



RISK TECHNOLOGIES

Razor Risk Technologies Limited
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Sydney 15 December 2011

Lodgement of Bidder Statement

Sydney: Razor Risk Technologies Limited (ASX: RZR) refers to the Bidder Statement lodged yesterday by TMX Australia Pty Ltd. The RZR Board confirm that it continues to be fully supportive of the TMX Australia Offer and recommends that shareholders accept it in the absence of a superior offer. RZR expects to be in a position to lodge its Target Statement with ASX tomorrow.

- END -

Enquiries/Additional Information:

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Ellis Bugg, Chairman
Andrew Wood, CEO

About Razor Risk Technologies Limited

Razor Risk Technologies is a leading provider of risk management technology and consulting solutions to financial institutions worldwide. Established in 1999, the company was created in response to the complex issues surrounding risk management. Razor Risk Technologies recognised that to proactively measure and manage risk, it was necessary to manage the total exposure of a financial institution across all of its global activities. The company's Razor product has helped transform the way Banks, Hedge Funds, Brokers, Central Clearing Counterparties and Stock Exchanges, in many countries, measure their risk and manage their capital.

An Australian public company (ASX: RZR) with offices in Sydney (headquarters), New York and London, Razor Risk Technologies has a highly skilled team of specialists who provide risk management technology and consulting services across the financial markets and risk management sectors. The company operates on a global risk consultancy structure, drawing upon the expertise of all employees in implementing best practices for clients' individual needs. This methodology supports an efficient, low cost, minimal risk implementation, allowing clients to maximise optimal risk and reward. Razor Risk Technologies has a 100 per cent successful implementation record for Razor. For more information, please visit Razor Risk Technologies at: www.razor-risk.com.