



**RISK TECHNOLOGIES**

Razor Risk Technologies Limited  
Level 9, 115 Pitt Street  
Sydney NSW 2000  
AUSTRALIA  
T: +61 2 9236 9400  
[www.razor-risk.com](http://www.razor-risk.com)  
ACN 088 299 512

1 July 2011

**Market Update**

**Sydney** Razor Risk Technologies (ASX:RZR) today provided an update to second half trading conditions.

Trading conditions in the second half were broadly consistent with those experienced in the earlier part of the year. The company is projecting a full year pre tax profit in the region of \$250,000 to \$350,000 on revenues approximating \$10 million.

This guidance is subject to statutory audit, any mark to market of foreign US currency hedges and a review by the Directors of the carrying value of Goodwill as at 30<sup>th</sup> June 2011.

The company has satisfactorily concluded revised perpetual licensing terms and a technology consulting arrangement with a current client. Performance testing using Razor 3.0 at a current CCP client has been satisfactorily concluded and a formal upgrade process will commence from July 2011. The Company has also entered into a short term agreement for the use of Razor with a new CCP client based in Europe and is in ongoing discussions with a number of new prospects which are presently subject to confidentiality undertakings.

The company anticipates releasing its full year audited financial statements in the second half of August 2011.

**END**

**Enquiries/Additional Information:**

Razor Risk Technologies Telephone: +61 2 9236 9400  
Ellis Bugg, Chairman  
Andrew Wood, CEO

**About Razor Risk Technologies Limited**

Razor Risk Technologies Limited (Razor) is a technology company listed on the Australian Stock Exchange, specialising in providing solutions to the global Financial Services markets.

Razor's main flagship product, "RAZOR<sup>™</sup>" enables organisations to effectively address their market, credit and liquidity risk management requirements, both on an enterprise and a departmental basis.

Razor is headquartered in Sydney with offices in Melbourne, London and New York, offering a highly skilled team of specialists, providing technology services across the financial markets and risk management business areas.

For further information about Razor please visit our website at <http://www.razor-risk.com>.