Freehills

Fax

Takeover bid by TMX Australia Pty Ltd ACN 154 513 907 for Razor Risk Technologies Limited Notice of people to whom information is to be sent

9 December 2011

From

Sheena Loi

Phone

+61 3 9288 1468

Fax

+61 3 9288 1567

sheena.loi@freehills.com

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The Manager

Company Announcements Office

ASX Limited

Fax

1300 135 638

Dear Sir/Madam

We act for TMX Australia Pty Ltd (TMX Australia) in relation to its takeover bid for all the ordinary shares in Razor Risk Technologies Limited (Razor).

We attach, by way of service pursuant to subsection 633(4) of the Corporations Act, a notice confirming the people to whom information is to be sent under items 6 and 12 of subsection 633(1) of the Corporations Act in relation to the bid.

Yours faithfully

Sheena Loi Senior Associate

Freehills

If you are not the intended reciplent:

please phone the sender immediately (reverse charges)

· you must not disclose or use the information

101 Collins Street Melbourne Vic 3000 Australia Telephone +61 3 9288 1234 Facsimile +61 3 9288 1567 www.freehills.com DX 240 Melbourne

Doc 12333380

TMX Australia Pty Limited ACN 184 513 907

Notice of people to whom information is to be sent under Items 6 and 12 of subsection 833(1) of the Corporations Act

To: ASX Limited

In accordance with paragraph 633(4)(a) of the Corporations Act 2001 (Cith) (Corporations Act), TMX Australia Pby Limited ACN 154 513 907 has set 5.10am (Sydney time) on 12 December 2011 as the time and date for determining the people to whom information is to be sent under items 6 and 12 of subsection 633(1) of the Corporations Act in relation to its off-market takeover bid for all of the ordinary shares in Razor Risk Technologies Limited ACN 538 299 512 as described in the ASX announcement dated 30 November 2011.

dets 9 December 2011

Signed for and on bahalf of TAX Australia Ply/Cimited by:

Mark Licciardo

Director