



RISK TECHNOLOGIES

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ASX Selects Razor for Cash Market Margining

Sydney: Razor Risk Technologies Limited (ASX: RZR) today announced that the ASX Group (ASX) has selected Razor, a leading risk management framework for financial institutions, to further strengthen central counterparty (CCP) risk controls through cash market margining.

Already in use as ASX's integrated Clearing House risk management system since 2008, Razor will now be used to calculate routine daily margins for clearing participants with respect to unsettled cash market transactions.

Jeff Olsson, Group Executive Technology, ASX, said, "ASX's expanded use of Razor's proven technology for the introduction of cash market margining, further strengthens ASX's existing robust risk controls that operate for the benefit of our participants and the market as a whole."

Speed of performance was a significant factor in ASX's decision to use Razor margin to deliver the mission-critical intraday margin requirements to clearing participants. By also upgrading to the latest version of Razor, ASX will benefit from a significant improvement in performance without any change in infrastructure.

Andrew Wood, Group Chief Executive Officer, Razor Risk Technologies, said, "We are particularly delighted that Razor's proven global exchange risk management technology has been selected to enhance risk controls within ASX, with benefits for the broader Australian market. With the ASX also moving to our latest release of Razor 3.0, we look forward to continuing to deliver technology risk solutions reflective of business needs and international best practice."

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Enquiries/Additional Information:

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Ellis Bugg, Chairman
Andrew Wood, CEO

About Razor Risk Technologies Limited

Razor Risk Technologies is a leading provider of risk management technology and consulting solutions to financial institutions worldwide. Established in 1999, the company was created in response to the complex issues surrounding risk management. Razor Risk Technologies

recognised that to proactively measure and manage risk, it was necessary to manage the total exposure of a financial institution across all of its global activities. The company's Razor product has helped transform the way Banks, Hedge Funds, Brokers, Central Clearing Counterparties and Stock Exchanges, in many countries, measure their risk and manage their capital.

An Australian public company (ASX: RZR) with offices in Sydney (headquarters), New York and London, Razor Risk Technologies has a highly skilled team of specialists who provide risk management technology and consulting services across the financial markets and risk management sectors. The company operates on a global risk consultancy structure, drawing upon the expertise of all employees in implementing best practices for clients' individual needs. This methodology supports an efficient, low cost, minimal risk implementation, allowing clients to maximise optimal risk and reward. Razor Risk Technologies has a 100 per cent successful implementation record for Razor. For more information, please visit Razor Risk Technologies at: www.razor-risk.com.

