

**Appendix 4D
Preliminary Final Report
Period ending 31 December 2010**

**Razor Risk Technologies Limited
ABN: 84 088 299 512
Half year ended 31 December 2010
Previous corresponding period – half year ended 31 December 2009**

Results for announcement to the Market

| | 31/12/10 \$'000 | 31/12/09 \$'000 | Movement \$'000 | Increase/ Decrease |
|---|----------------------------|----------------------------|----------------------------|-------------------------------|
| Revenues from ordinary activities | 4,967 | 7,678 | (2,711) | Decrease |
| Net Profit before tax and share-based payments | 62 | 627 | (565) | Decrease |
| Net Profit after tax attributable to members | 2 | 603 | (601) | Decrease |

Dividends

It is not proposed to pay dividends for the half year ended 31 December 2010.

NTA backing

| | | |
|--------------------------------------|-----------------------|--------------------------------------|
| | <u>Current period</u> | <u>Previous corresponding period</u> |
| Net tangible asset backing per share | 1.03 cents | 0.55 cents |

Audit Status

This report is based on half year financial accounts that have been reviewed.

Attachments forming part of Appendix 4D

Razor Risk Technologies Limited Half-Year Financial Report