

Manager of Company Announcements
ASX Limited
Level 5, Riverside Centre
123 Eagle Street
Brisbane QLD 4000

25 November 2011

(ASX:SAY)

Dear Sirs,

**South American Iron and Steel Corporation Limited:
Results of 2011 Annual General Meeting**

The Company advises that all resolutions put before today's AGM were unanimously adopted on a show of hands with the exception of Resolution 4, which was withdrawn

In accordance with Section 251AA of the Corporations Act, in relation to each resolution proxy votes received were as follows:

Resolution	For	Against	Abstain	Discretion
1 Adoption of Remuneration Report	51,282,873	261,887	666,807	51,051
2 Election of Terry Cuthbertson as a Director	52,009,680	201,887	0	51,051
3 Election of Dr Simon Ning as a Director	52,009,600	201,967	0	51,051
4 Change of Company Name	Withdrawn			
5 Ratification of prior issue of shares upon conversion of loans	51,929,585	281,982	0	51,051
6 Ratification of prior shares issued to the vendors of Ample Success Investment Limited	51,929,585	281,982	0	51,051
7 Issue of Director Options – Dr. Simon Ning	50,329,585	1,881,982	0	51,051

Yours faithfully,



Kenneth Lee
Company Secretary