

## **ASX ANNOUNCEMENT & MEDIA RELEASE**

**14 November 2011**

### **SHARE PLACEMENT**

The Directors of Sabre Resources Ltd (ASX:SBR) are pleased to announce that the Company has completed a placement of 16.5 million shares at \$0.1175 per share to sophisticated and professional investor clients of BBY Limited, raising approximately \$1.94 million.

The funds will primarily be applied to following up on the high-grade channel samples announced on 8 November 2011 at the highly prospective poly-metallic Kaskara base metals deposit through ongoing priority testing, sampling and drilling to delineate the extent and grade of mineralisation.

Both the overlying weathered massive V-Pb-Zn-Cu mineralisation and the potential primary copper-rich (Cu-Pb-Zn) sulphide mineralisation believed to be below the weathered zone will be targeted.

**Norman Grafton**  
**Company Secretary**  
**Sabre Resources Ltd**

**Or consult our website:**

[www.sabresources.com](http://www.sabresources.com)