



ASX Announcement

25 November 2011

#### Fast Facts

ASX Code: SCR

#### Capital Structure

Shares on issue: 108.2m

Options on issue: 32.5m (ex 20c – 75c)

Market cap: \$23.8m (undiluted)

#### Board of Directors

Damian Hicks Chairman

Olof Forslund Technical Director

Ian Gregory Director &  
Company Secretary

Paul Thomas Non-executive Director

Markus Bachmann Non-executive Director

#### Primary Projects

##### Sweden

Kiruna Iron

Särksjön Au, Ag, Cu, Pb, Zn

##### Norway

Njivlojavri Copper-gold

Fiskarfjellet Copper

#### Project Pipeline

##### Commodities

Gold

Copper

Copper-gold

Copper-lead-zinc

## Voting Results from 2011 Annual General Meeting

All AGM resolutions were passed by a show of hands and a majority of proxy votes cast were in favour of the resolutions (refer attached).

### Scandinavian Resources Ltd (ASX: SCR)

By way of introduction Scandinavian Resources':

- strategy is to 'incubate' a highly prospective portfolio of iron, gold, PGE and base metals projects in Scandinavia (primarily Sweden and Norway).
- General Manager Mrs Christina Lundmark was previously Head of Division Mineral Information for the Geological Survey of Sweden in Malå, Sweden.
- Technical Director Mr. Olof Forslund was previously Regional Manager of the Geological Survey of Sweden's Mineral Resources Information Office in Malå, Sweden.
- is one of the largest landholders (by area) of minerals exploration projects in Sweden and one of the largest landholders in the world class Kiruna IOCG District.
- flagship Kiruna iron Project is 30km from the 2Bt Kiruna iron mine (owned by LKAB) – the world's largest and most modern underground iron mine.
- global investment banks Canaccord Genuity and Pareto Securities have been mandated to assist with the future funding of the Kiruna Iron Project.
- 'pipeline' of projects cover gold, copper-gold and lead-zinc prospects in Sweden and Norway.

Please visit [www.scandinavianresources.com](http://www.scandinavianresources.com) for a detailed summary of the Company's projects.

#### EXPLORING THE SCANDINAVIAN SHIELD

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ACN: 132 035 842 | ASX: SCR

## 1 ADOPTION OF REMUNERATION REPORT

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
12,894,219	91,000	40,705,236	0

The motion was carried on a show of hands as an ordinary resolution.

## 2 RE-ELECTION OF DIRECTOR – MR DAMIAN HICKS

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
53,690,455	0	0	0

The motion was carried on a show of hands as an ordinary resolution.

## 3 RE-ELECTION OF DIRECTOR – MR OLOF FORSLUND

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
52,440,455	0	1,250,000	0

The motion was carried on a show of hands as an ordinary resolution.

## 4 RE-ELECTION OF DIRECTOR – MR MARKUS BACHMANN

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
53,690,455	0	0	0

The motion was carried on a show of hands as an ordinary resolution.

## 5 Placement – Shares

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
53,670,455	20,000	0	0

The motion was carried on a show of hands as an ordinary resolution.