

ASX Announcement

10 August 2011

Fast Facts

ASX Code: SCR
SCRO

Capital Structure

Shares on issue: 74.9m
Options on issue: 64.1m (ex 20c – 75c)
Market cap: \$37m (undiluted)

Board of Directors

Damian Hicks Chairman
Olof Forslund Technical Director
Director & Company Secretary
Paul Thomas Non-executive Director
Markus Bachmann Non-executive Director

Primary Projects

Sweden

Kiruna Iron
Swampy Mountain Iron-copper-gold & PGE

Norway

Lake Embrace Copper-lead-zinc

Project Pipeline

Commodities

Gold
Copper
Copper-gold
Copper-lead-zinc

Voting Results from 2011 General Meeting

All GM resolutions were passed by a show of hands and a majority of proxy votes cast were in favour of the resolutions.

1 Ratification of Prior Issue of Shares

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
37,488,322	0	0	0

The motion was carried on a show of hands as an ordinary resolution.

2 Capital Raising

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
25,261,104	0	12,227,218	0

The motion was carried on a show of hands as an ordinary resolution.

Scandinavian Resources Ltd (ASX: SCR)

By way of introduction Scandinavian Resources':

- strategy is to 'incubate' a highly prospective portfolio of iron, manganese, gold, PGE and base metals projects in Scandinavia (primarily Sweden and Norway).
- Technical Director Mr. Olof Forslund was previously Regional Manager of the Geological Survey of Sweden's Mineral Resources Information Office in Malå, Sweden.
- is one of the largest landholders (by area) of minerals exploration projects in Sweden and one of the largest landholders in the world class Kiruna IOCG District.
- exploration projects are the Kiruna iron Project (Kiruna District, Sweden), Lake Embrace copper-lead-zinc-silver Project (Nordland District, Norway) and Swampy Mountain iron-copper-gold plus PGE Project (Skellefte District, Sweden).
- flagship Kiruna iron Project is 30km from the 2Bt Kiruna iron mine (owned by LKAB) – the world's largest and most modern underground iron mine.
- 'pipeline' of projects cover manganese, gold, copper-gold and lead-zinc prospects in Sweden and Norway.

Please visit www.scandinavianresources.com for a detailed summary of the Company's projects.

EXPLORING THE SCANDINAVIAN SHIELD

Ground Floor, 28 Ord Street, West Perth, Western Australia | P O Box 1668, West Perth, WA 6872, Australia

T: +61 8 9324 1153 F: +61 8 9324 3366 | www.scandinavianresources.com

Facebook: Scandinavian Resources | Twitter: scanres

ACN: 132 035 842 | ASX: SCR