



**ASX Announcement / Media Release
19 April 2011**

Fast Facts

ASX Code: SCR
SCRO

Capital Structure

Shares on issue: 65.21
Options on issue: 67.11m (ex 20c – 75c)
Market cap: \$40.43 (undiluted)

Board of Directors

Damian Hicks Chairman
Olof Forslund Technical Director
Ian Gregory Director & Company Secretary
Paul Thomas Non-executive Director
Markus Bachmann Non-executive Director

Primary Projects

Sweden

Kiruna Iron
Swampy Mountain Iron-copper-gold & PGE

Norway

Lake Embrace Copper-lead-zinc

Project Pipeline

Commodities

Manganese
Gold
Copper
Copper-gold
Copper-lead-zinc

Key Appointment – Christina Lundmark

- Mrs Christina Lundmark – current Head of Division Mineral Information for the Geological Survey of Sweden – to join Scandinavian Resources on 1 July 2011
- Mrs Lundmark will add significant value to the mineral resources incubation business model through her knowledge of mineral information in Sweden, established networks within the Scandinavia mining industry and geological expertise

Scandinavian Resources Ltd (ASX:SCR) is pleased to announce the appointment of Mrs Christina Lundmark to its Management Team.

Mrs Lundmark is currently the Head of Division Mineral Information for the Geological Survey of Sweden (SGU) and lives in Malå, Sweden (the existing base for the Company's Exploration Team) and will join Scandinavian Resources as a full time employee on 1 July 2011.

Scandinavian Resources Technical Director Olof Forslund said, "I am delighted Christina has agreed to join us. She is an expert when it comes to Sweden's minerals industry. In 2005 I was personally responsible for recruiting Christina to the SGU and on my retirement from the SGU in 2007 Christina became Regional Manager in Malå. To have Christina join us is great news for our existing Team, incubator business model and shareholders."

Mrs Lundmark completed a Fil.Lic., Luleå University of Technology, Sweden (2003) in Ore Geology during post graduate studies at Division of Ore Geology, Luleå University of Technology, Sweden (2001–2006), obtained a Bachelor of Science, Stockholm University, Sweden (1976) in Mineralogy and Petrology and has completed accredited courses in Environmental Law and Marketing & Economy. Mrs. Lundmark has more than 15 years experience from mineral exploration in Sweden.

Mrs Lundmark was responsible for the SGU's active participation at the Prospectors and Developers Association of Canada, PDAC Convention (2006 – 2010) and the Fennoscandian Exploration & Mining, FEM conference in Rovaniemi, Finland (2005, 2007 and 2009) amongst other international symposiums.

Scandinavian Resources Ltd is an incubator of minerals projects in Sweden and Norway with its most advanced project being the Kiruna Iron Project. The Company's model is to identify prospective projects through reviews of public and private databases, add value through field exploration and thereafter transact on the projects. Mrs Lundmark is a key addition to the Team responsible for implementing this model.

EXPLORING THE SCANDINAVIAN SHIELD

Scandinavian Resources Ltd Summary

By way of introduction Scandinavian Resources’:

- strategy is to ‘incubate’ a highly prospective portfolio of iron, manganese, gold, PGE and base metals projects in Scandinavia (primarily Sweden and Norway).
- cornerstone investor is S&P/ASX Top 200 company, OM Holdings Ltd (ASX:OMH).
- Technical Director Mr. Olof Forslund was previously Regional Manager of the Geological Survey of Sweden’s Mineral Resources Information Office in Malå, Sweden.
- is one of the largest landholders (by area) of minerals exploration projects in Sweden and one of the largest landholders in the world class Kiruna IOCG District.
- exploration projects are the Kiruna iron Project (Kiruna District, Sweden), Lake Embrace copper-lead-zinc-silver Project (Nordland District, Norway) and Swampy Mountain iron-copper-gold plus PGE Project (Skellefte District, Sweden).
- flagship Kiruna iron Project is less than 10km from the 2Bt Kiruna iron mine (owned by LKAB) – the world’s largest and most modern underground iron mine.
- ‘pipeline’ of projects cover manganese, gold, copper-gold and lead-zinc prospects in Sweden and Norway.
- Raised AUD6.7 million through an Initial Public Offering and listed on ASX on 21 April 2010

Please visit www.scandinavianresources.com for a detailed summary of the Company’s projects.

For further information please contact:

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