

MARKET RELEASE

4 March 2011

Sandfire Resources NL

TRADING HALT

The securities of Sandfire Resources NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 8 March 2011 or when the announcement is released to the market.

Security Code:

of Hewill

SFR

Jill Hewitt

Senior Adviser Listings (Perth)