

19th Annual General Meeting

29th July 2011

Chua Sock Koong
Group CEO

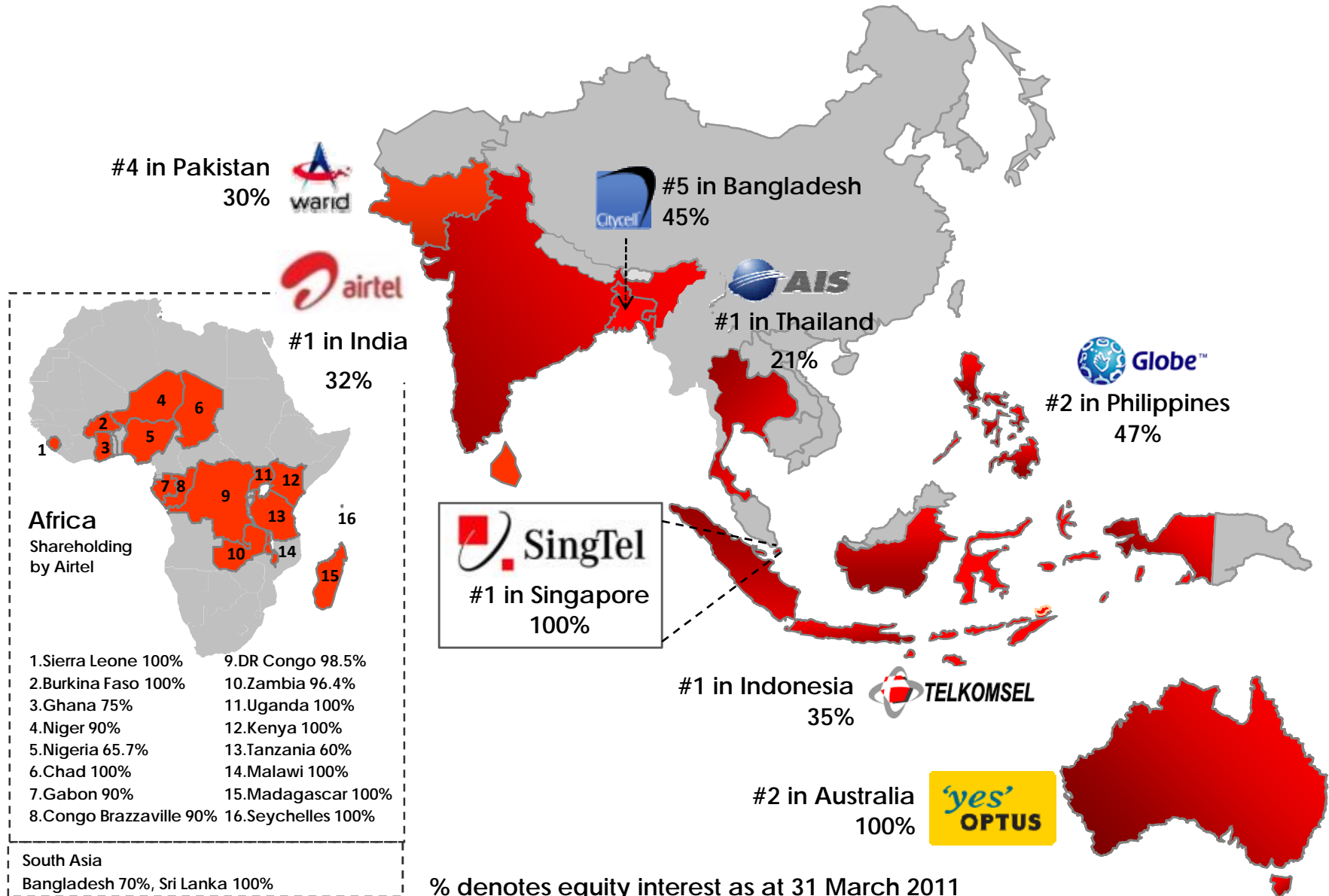
Forward looking statements - important note

The following presentation contains forward looking statements by the management of Singapore Telecommunications Limited ("SingTel"), relating to financial trends for future periods, compared to the results for previous periods.

Some of the statements contained in this presentation that are not historical facts are statements of future expectations with respect to the financial conditions, results of operations and businesses, and related plans and objectives. Forward looking information is based on management's current views and assumptions including, but not limited to, prevailing economic and market conditions. These statements involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those in the statements as originally made. Such statements are not, and should not be construed as a representation as to future performance of SingTel. In particular, such targets should not be regarded as a forecast or projection of future performance of SingTel. It should be noted that the actual performance of SingTel may vary significantly from such targets.

"S\$" means Singapore dollars and "A\$" means Australian dollars unless otherwise indicated. Any discrepancies between individual amounts and totals are due to rounding.

SingTel: Pan-Asia & Africa operations covering more than 2 billion population



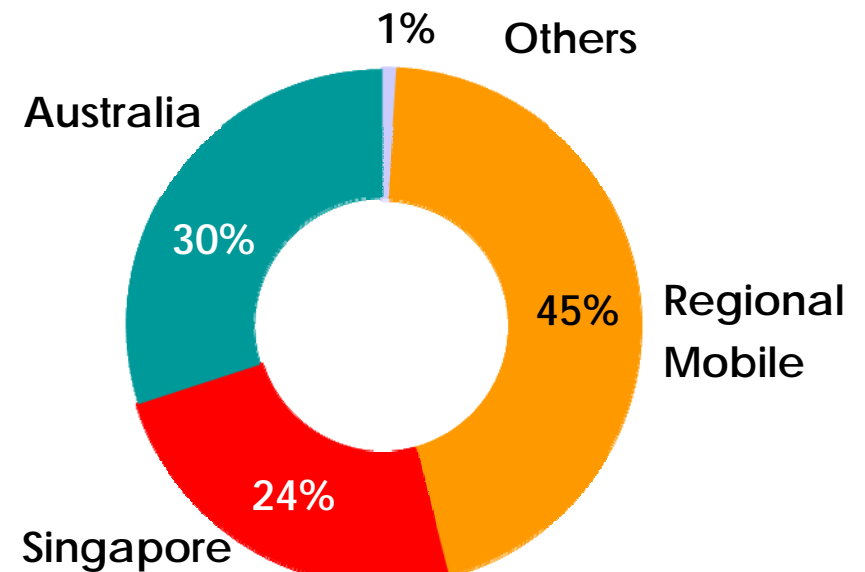
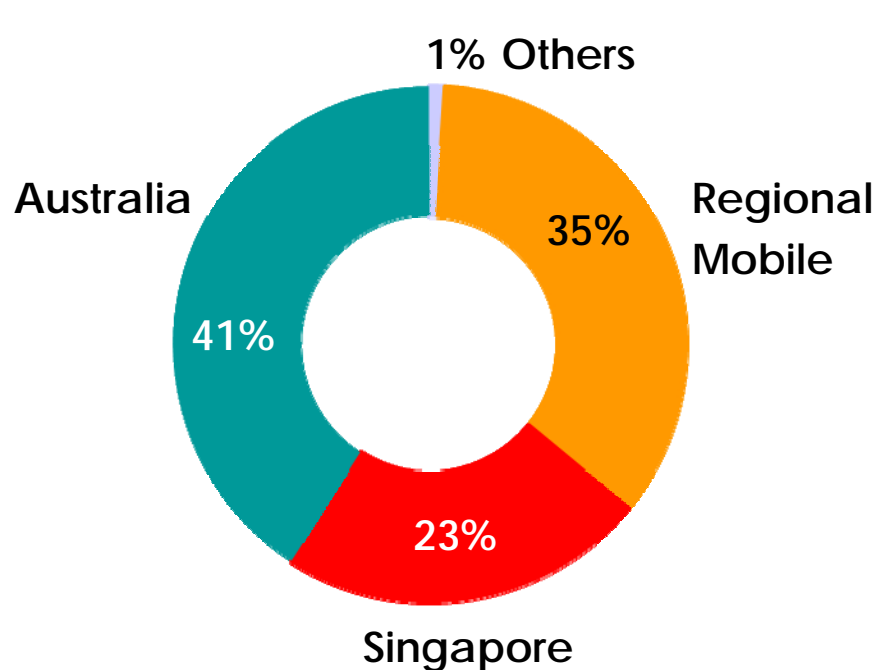
SingTel Group: diversified operations

Proportionate revenue¹
outside Singapore

77%²






Proportionate EBITDA¹
outside Singapore

76%³



1. Proportionate information is provided as supplementary data only – to show relative contribution from Singapore, Australia & other regional markets
2. Consolidated revenue plus proportionate share of associates revenue – 12 months to Mar 2011
3. Consolidated EBITDA plus proportionate share of associates EBITDA – 12 months to Mar 2011

FY10/11: Resilient performance

Singapore	Revenue S\$6.4b	 7%	
Optus	Revenue A\$9.3b	 4%	
Regional mobile	Earnings ¹ S\$2.0b	 12%	
Group	Underlying NPAT ² S\$3.8b	 3%	Stable if excluding Bharti Africa
	Record Free Cash Flow S\$4.0b	 19%	

1. Based on Group's share of Regional Mobile Associates' earnings before tax and exceptionals

2. Underlying net profit refers to net profit excluding exceptional items

Singapore



Leading & shaping the telco market

Consumer

Focus on innovative & exclusive services & apps

Drive smartphone adoption & data usage

- Total postpaid base of 1.78m¹, up 10% YoY²
 - Record net adds of 156k
- Total mobile customer base of 3.31m¹, up 6% YoY²
- Data as % of mobile increased to 39%¹



Business

Strengthen leadership in international IP-VPN

- Provide end-to-end & fully managed ICT solutions
 - Software-as-a-service
 - Infrastructure-as-a-service



Innov8

Gain early access to new technologies

S\$200m
Initial fund size

SingTel
innov8

1. For the year ended 31 Mar 2011

2. Mar 11 vs Mar 10

Delivering integrated access, content & solutions

Leverage scale in existing customer base

Integrated bundles & multimedia content over multi-platforms

- mio bundles¹ – drive customer stickiness and usage
 - 241k² customers
- mioTV – deliver compelling content on an interactive platform
 - 292k² customers; more than one-third subscriber market share



Opportunities in NGNBN – expanding suite of services

- Launched high-speed fibre & interactive TV services for consumers & business
- ESC: gaming on-demand
 - 1st service in Asia to deliver on-demand high quality games directly from “cloud” to customers on TV & PC



ESC



exPress Portal

1. mio bundles comprised mio Plan (bundling of mobile, fixed broadband and fixed voice) and mio Home (bundling of mio TV, fixed broadband and fixed voice)
2. As at 31 Mar 2011

Optus



Optus Mobile: maintaining growth momentum

Mobile

Focus on maintaining mobile momentum

- Total postpaid customer base of 4.77m¹
 - Strong net adds of 582k or 14% YoY²
- Wireless broadband customer base of 1.3m¹
- Total mobile customer base of 9.07m¹, up 7% YoY²
- Data as % of mobile ARPU increased to 40%¹



Continued investment in mobile network

- Significant investment in mobile in past 5 years³
- 3G mobile network footprint

A\$2.2b

97%

Population



1. For the year ended 31 Mar 2011

2. Mar 11 vs Mar 10

3. FY2007 – FY2011

Driving profitable growth

Consumer & SMB fixed: On-net growth

- Total on-net broadband customer base reached 960k¹
- Recorded margin expansion of 2% points YoY² to 17%



An Optus Home Phone & Broadband bundle

Business & Wholesale fixed: Growth through IP

- Revenue growth affected by decline in legacy data products
- Opportunities in IP: IP-VPN, Cloud computing
- Leading satellite operator in Australia / New Zealand



Optus 10

Planned for launch 2013/14

A\$200m

NBN interim satellite deal

National Broadband Network

- Optus agreement with NBN Co for migration of HFC customers

A\$800m

Estimated NPV of migration payments

1. For the year ended 31 Mar 2011

2. Mar 2011 vs Mar 2010

Associates and joint ventures



Regional Mobile: generating steady cash flows

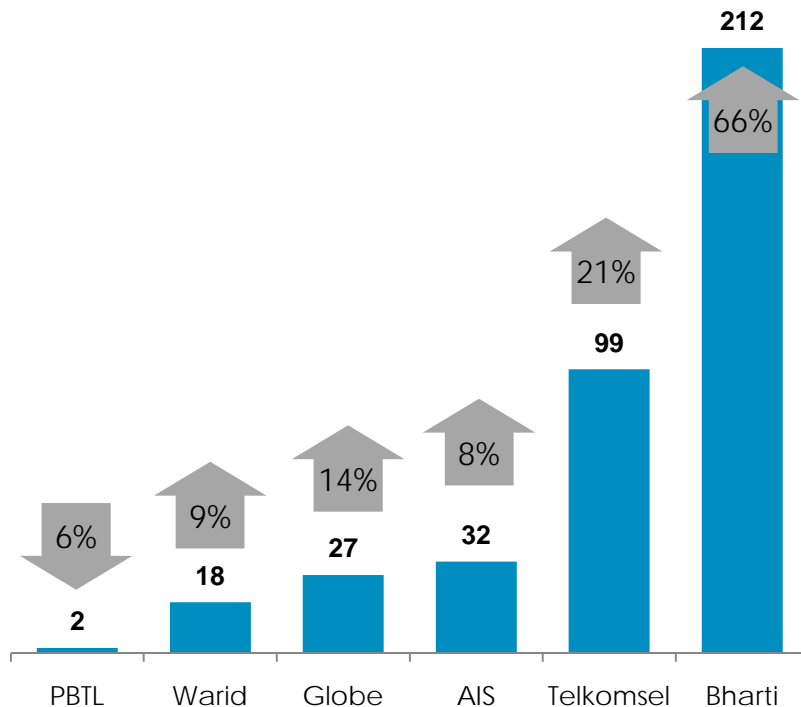
Group mobile customers¹

403m

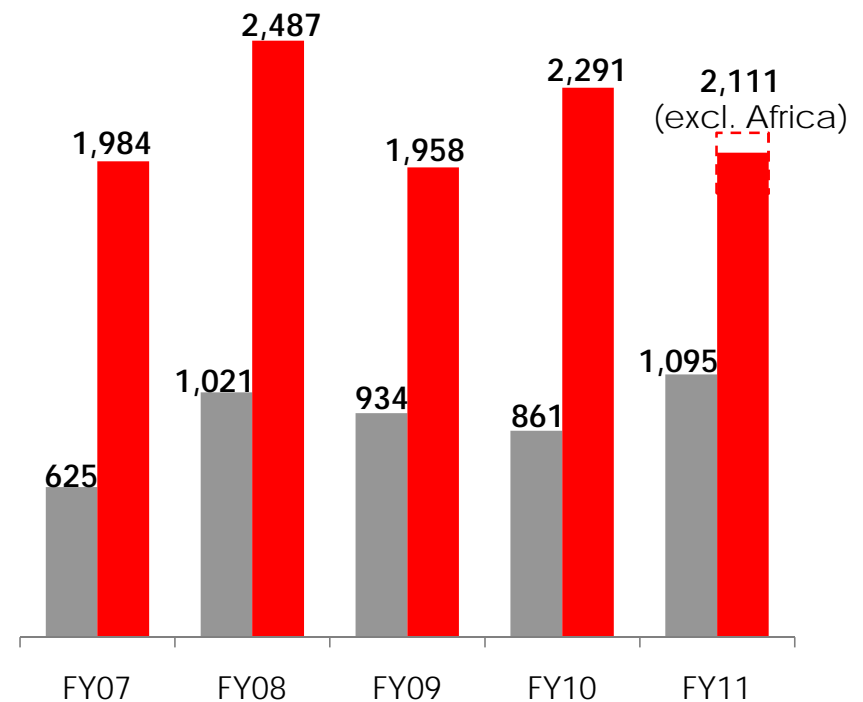
5-year cumulative dividends²

\$4.5b

■ Customers as at 31 Mar 11 (millions)
 ■ YoY % growth (Mar 11)



■ SingTel's share of Regional Mobile Associates' (RMA) profit before tax (\$m)
 ■ Dividends received from RMA (\$m)



1. Group mobile customers, including SingTel, Optus and Regional Mobile Associates
2. Dividends received from Regional Mobile Associates

FY12 Outlook: Singapore & Australia

FY12 Guidance

Revenue	SIN & AUS: Grow at low single digit level
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EBITDA	SIN : Stable AUS : Grow at low single digit levels
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Capex	SIN : Approx. S\$900 million AUS : Approx. A\$1.2 billion
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Free cash flow ¹	SIN : Approx. S\$1.3 billion AUS : Above A\$1 billion
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1. Operating cash less cash capex

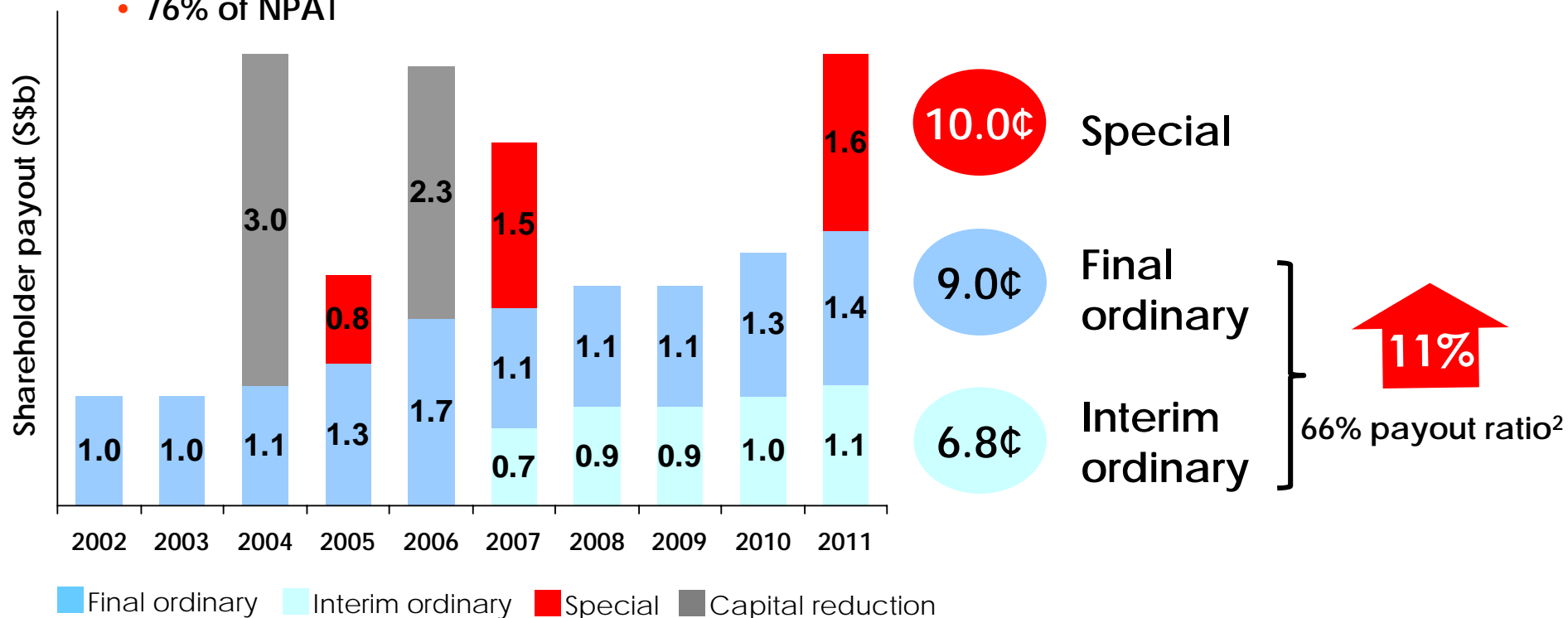
FY11: Special dividend brings total payout to S\$4.1 billion

Record dividend per share

25.8¢

10-year cumulative payout¹: S\$26b

• 76% of NPAT



1. Cash distribution as % of NPAT

2. Within range of 55-70% of underlying NPAT

Diversity of talent & experience in the Board

9 out of 12 are independent directors

Non-executive
Chairman



Chumpol NaLamlieng¹

Executive
Group CEO



Chua Sock Koong

Non-executive directors



Graham Bradley¹



Fang Ai Lian



Dominic Chiu Fai Ho



Simon Israel



Low Check Kian



Peter Edward Mason



Kaikhushru Nargolwala



Peter Ong Boon Kwee



Ong Peng Tsin



Nicky Tan¹

1. These Directors are retiring following the conclusion of the 19th AGM



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Communications Company



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