

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

**COMPLETION OF ACQUISITION OF SHARES IN
ADVANCED INFO SERVICES PUBLIC COMPANY LIMITED**

On 4 November 2011, Singapore Telecommunications Limited (“SingTel”) announced that its wholly-owned subsidiary, SingTel Strategic Investments Pte Ltd (“SSI”), had entered into a conditional agreement with Shin Corporation Public Company Limited (“Shin”), pursuant to which Shin agreed to sell and SSI agreed to purchase 61 million ordinary shares (the “Sale Shares”), constituting approximately 2.05% of the issued share capital of Advanced Info Services Public Company Limited (the “Acquisition”).

SingTel is pleased to further announce that completion of the Acquisition has taken place today. The amount paid by SSI for each Sale Share was Baht 130 per Sale Share, representing an aggregate consideration of Baht 7.93 billion (approximately S\$331 million). Following completion of the Acquisition, SingTel’s interest in AIS has increased from 21.27% to 23.32%.

By Order of the Board

Chan Su Shan (Ms)
Company Secretary

23 December 2011