

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
CLAUSE 704 OF THE SGX LISTING MANUAL

ACQUISITION OF SHARES IN
IGA LIMITED

Singapore Telecommunications Limited ("SingTel") wishes to announce that its wholly owned subsidiary, SingTel Innov8 Pte. Ltd. ("SingTel Innov8"), has subscribed for 4,571,429 shares in the issued share capital of IGA Limited ("IGA") for US\$0.35 per share representing an aggregate cash consideration of US\$1.6 million (approximately S\$2.1 million). As a result, SingTel Innov8 will have an interest of 22.07% in IGA.

The purchase consideration was arrived at on a willing buyer-willing seller basis, based on, *inter alia*, an assessment of IGA's business and financial projections.

As at 31 October 2011, the unaudited net asset value per share of IGA was approximately US\$0.05.

IGA is a game advertising platform enabling advertisers to incentivise online and mobile gamers through virtual currency and other rewards to interact with branded content embedded in social games.

By Order of the Board

Chan Su Shan (Ms)
Company Secretary

Dated: 14 November 2011