

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
RULE 704 OF THE SGX LISTING MANUAL

DISPOSAL OF SHARES IN
TELETECH PARK PTE LTD

Singapore Telecommunications Limited ("SingTel") wishes to announce that it has today divested its entire 40 per cent. equity interest, comprising 10,000,000 ordinary shares (the "Sale Shares"), in Teletech Park Pte Ltd ("TPPL") to Ascendas Land (Singapore) Pte Ltd for a consideration of approximately S\$15 million (the "Transaction"). The consideration was arrived at on a willing-seller willing-buyer basis, based on the unaudited net tangible asset ("NTA") value of TPPL as at 30 November 2011 of approximately S\$26 million and adjusted for the agreed value of TPPL's investment property. The consideration was paid in cash and may be subject to a post-completion adjustment, in the event the audited NTA of TPPL as at 30 November 2011 differs from the unaudited NTA.

As at 30 September 2011, SingTel's unaudited carrying value of the Sale Shares was approximately S\$11 million. The gain on disposal of approximately S\$4 million will be recognised in the third quarter ending 31 December 2011.

Following the completion of the Transaction, SingTel has ceased to hold any equity interest in TPPL. In addition, the joint venture agreement in relation to TPPL has been terminated in connection with the Transaction.

By Order of the Board

Chan Su Shan (Ms)
Company Secretary

Dated: 15 December 2011