



Stonehenge
METALS LTD



ASX/Media release

24 June 2011

ASX: SHE

Director and Company Secretary Appointment/Resignation

Stonehenge Metals Limited (**SHE** or the **Company**) is pleased to announce the appointment of **Mr Matthew Foy** as Company Secretary of the Company.

Mr Matthew Foy SA FIN, ACIS, was a Senior Adviser at the Australian Securities Exchange and has 4 years experience in facilitating the compliance of listed companies. Mr Foy is a qualified Chartered Secretary and has reviewed and approved the listing of over 40 companies during his tenure at the ASX.

The Company also advises that **Mr Simon Fleming** and **Mr Jay Stephenson** have resigned as Executive Director and Company Secretary of the Company respectively. The Board of Directors would like to thank both Mr Fleming and Mr Stephenson for their contribution to the Company.

For further information visit www.stonehengemetals.com.au or contact;

Stonehenge Metals Limited

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About Stonehenge

Stonehenge Metals Limited (ASX Code: SHE) is developing a uranium project in South Korea. Stonehenge owns 100% of the rights to four uranium projects in South Korea, including the Company's flagship Daejon Project which contains the largest uranium resource within South Korea at **65.0Mlbs** (inferred) grading **320ppm eU₃O₈** (in accordance with JORC guidelines).

Recent metallurgical testwork has shown that the uranium mineralisation is uraninite (UO₂) and is associated with feldspars; uranium extraction of over 90% can be achieved using a grind size of 150 µm, weak acidic conditions, (low acid consumption, 10 kg acid / tonne ore) and a leach temperature of 50°C.

Metallurgical consultants Clean TeQ have used current Korean power and chemical costing and, based on conservative assumptions from the test program, a C1 cash cost of **US\$24.50/lb U₃O₈** can be achieved. This cash cost is based upon a Vanadium by-product credit - a sale price of US\$13 / lb V.

Competent Persons Statement

The information contained in this ASX release relating to Mineral Resources has been compiled by Mr. Michael Andrew of Snowden Mining Industry Consultants Pty Ltd. Mr. Andrew is a Member of The Australian Institute of Mining and Metallurgy. Mr. Andrew has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Andrew consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.