

#### **Principal & Registered Office**

Ground Floor, 144 Edward St Brisbane QLD 4000

ABN: 73 003 201 910

t. +617 3114 5188
f. +617 3229 5678

www.sitegroupinternational.com

## 17 November 2011

# ASX RELEASE

# Acquisition of Sun Coast Training and Accreditation

The Directors of Site Group International ("Site") are pleased to announce the completion of the acquisition of Sun Coast Training and Accreditation ("Sun Coast"). Sun Coast is a profitable, fully operational, Registered Training Organisation ("RTO") based in South East Queensland which has a scope of fifty four items consisting of twenty two qualifications and six accredited courses which have twenty six units attached to them and has recently added scope for the mining and horticulture areas. Sun Coast is equipped as a 'one stop shop' training facility, complete with earthmoving machines, scaffolding and a Potain 14B Self-Erecting Tower Crane.

Site holds an RTO licence in its own right through Site Education Australia and via the acquisition of Sun Coast, will be applying for additional scope through its fully owned subsidiary Site Skills Group Pty Ltd. Site intends to use this acquisition as the basis to extend its capacity as a full suite provider of training and workforce planning solutions.

### **Key Terms of Acquisition**

The business has been acquired for \$1,000,000 and 500,000 Site shares which will be issued at market price. The acquisition includes \$400,000 in assets which facilitate the training and operation of the business.

Speaking on the acquisition, Executive Chairman Vern Wills stated "this key acquisition falls in line with our greater long-term business strategy to increase our scope so to be able to offer a wide range of assessment, training and up-skilling. This will allow Site to service skills shortage areas in the mining processing, oil & gas, construction, camp services, logistics and hospitality sectors for projects in Australia and around the world."

Mr Wills continued, "based on the profitable trading history of Sun Coast, the anticipated synergies arising, and long-term aim of increasing our scope, we expect a positive contribution to the overall profitability of the group from this acquisition."



## **Background - Sun Coast Training and Accreditation**

Founded in 2006, Sun Coast Training and Accreditation was one of the first RTOs in Queensland licensed to deliver a variety of courses including Dogging, Load shifting, Rigging, Scaffolding and Self Erecting Tower Crane as well as the full range of Cranes with National Licensing outcomes.

Sun Coast Training has a scope of fifty four items consisting of twenty two qualifications and six accredited courses which have twenty six units attached to them and has recently added scope for the mining and horticulture areas. Sun Coast is equipped as a 'one stop shop' training facility, complete with earthmoving machines, scaffolding and a Potain 14B Self-Erecting Tower Crane.

Sun Coast Training and Accreditation operates from Landsborough on Queensland's Sunshine Coast and is on an area of land approximately 6000m<sup>2</sup> which holds training rooms, a large shed and administration offices, employing approximately 15 people on a full-time, part-time and casual basis. In addition Sun Coast has 26 contractors delivering national licensing courses in various locations around Queensland. The area has been zoned by the local Government authority for use as a training facility and is the only approved facility in the Local government area.

In July 2011 Sun Coast formed an alliance with Strategic Development Services and have commenced training from their facilities in Maryborough.

### Management – Key Personnel

Existing management at Sun Coast will remain employed in the business as trainers and managers of Sun Coast including the business co-owner Eckhard Steinhofer (*"Eck"*).

As the Director of Sun Coast Eck has been involved with training and assessing Plant Operators for over 15 years.

Prior to Sun Coast Eck worked in local government for 16 years as a Supervisor, Overseer and Works Manager at various Queensland Shire Councils. His experience extends to work on multiple civil projects landing him with numerous industry and government contacts.



## **About Site Group International**

Site Group International (ASX:SIT) accredited and non-accredited training programs tailored to employer needs.. Vocational training is delivered through high quality facilities in the Philippines (Clark Education City) and in Australia (Site Skills Group and Site Academy).

Site assesses and up-skills and trains industry experienced candidates in the Mining & processing, oil & gas, construction, camp services, hospitality and logistic sectors before placing them with the appropriate employer groups. Some qualifications delivered include; welding and boiler making, heavy diesel fitters, auto-mechanical and air conditioning split-systems technicians.

Site Group International also delivers Workforce planning solutions through Site WorkReady - the workforce planning and recruitment division of the Site Group of companies.

The strategic location of Clark Education City at Clark Freeport Zone in the Philippines allows the company to deliver Australian standard training in a low cost controlled environment. All training is delivered with customised English language and cultural sensitivity training as well as OHS and WHS to ensure all graduates are work ready when and where they enter employment. This creates an attractive pathway to meaningful employment in countries experiencing skill shortages such as Australia, PNG, West Africa and the Middle East.

In addition to its international training facilities, Site remains focussed on the operation and expansion of its Australian training facilities. Site is expanding in its key target markets of Queensland and Western Australia where there is significant opportunity to service large mining and energy projects.

Site Group International is an emerging Australian company with a strategic business model run by an experienced board and management team.