#### ASX / Media Release

#### **23 December 2011**

## **ASX Code: SIX**

## **Company Overview**

Sprintex Limited, formerly Automotive Technology Group Limited, (Sprintex) is the ISO 9001 accredited designer and manufacturer of the patented low emission, high fuel efficiency Sprintex® twin screw supercharger.

The Sprintex® twin screw supercharger is the most efficient supercharger in the world but has been comparatively expensive to produce resulting in the supercharger market being dominated by less efficient Roots style superchargers. Following a major step of its business plan being achieved - low cost volume manufacturing in an offshore automotive centre -Sprintex is now ideally positioned to participate in the exponential growth underway in the global forced induction marketplace.

#### **Fast Facts**

Shares on Issue: 620m Options: 49m Performance Rights: 20m Market Capitalisation: approx. \$17m

## **Directors / Senior Management**

Richard Siemens Steven Apedaile Michael Wilson Richard O'Brien Michael van Uffelen Jay Upton Jon Williams Brian Leedman

Non-Executive Chairman Managing Director Non-Executive Director Independent Director Chief Financial Officer Director of Bus. Development Chief Operating Officer Director of Investor Relations

### **Recent ASX Announcements**

- 7/12/11 Change of name to Sprintex Limited
- 30/11/11 Results of Annual General Meeting
- 28/11/11 Proreka Joint Venture Update
- 9/11/11 Sprintex wins two awards at SEMA
- 24/08/11 'Bullet' to distribute ATG Products in Australia and NZ
- 1/08/11 Patersons appointed Lead Manager for Entitlement Issue Shortfall Placement. • 14/07/11 - Agreement for USA OEM representation
- 5/07/11 JV Agreement for Malaysian manufacturing
- signed with Proreka.
- 27/05/11 ATG to raise up to \$6.9 million via an entitlement issue.
- 29/04/11 ATG receives first purchase order for supply of Sprintex supercharger systems on Proton Satria
- 14/02/11 MOU with Proreka, a Malaysian auto parts manufacturer to establish a JV Sprintex Supercharger manufacturing facility.
- 7/02/11 ATG's Sprintex Supercharger confirmed as world's most efficient supercharger system.

#### **Company Contacts**

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# **Exclusive Distribution Agreement** Signed for China

- Sprintex has appointed Beijing Yunliang Shunda Trade Co. Limited (Yunliang) as its exclusive distributor of supercharger systems for 4WDs/SUVs in China.
- Initial term of 36 months following completion of compliance testing.
- Initial order for 25 supercharger systems, followed by a minimum of 10 supercharger systems per month from June 2012, increasing to a minimum of 20 supercharger systems per month from September 2012 representing a minimum of supercharger systems with a retail approximately \$2.6m.

Sprintex has appointed Yunliang, China's largest 4WD accessory supplier, as its exclusive distributor of Sprintex 4WD/SUV supercharger systems in China.

Two evaluation systems of Sprintex's award winning Jeep JK Wrangler supercharger systems will be delivered to Yunliang for acceptance testing, followed by an initial delivery of 25 systems, with the contract having a retail value of approximately \$2.6 million. This is Sprintex's largest order to date and follows the order of 500 supercharger systems for the Proton Satria Neo in April 2011.

The Sprintex JK Jeep Wrangler supercharger system won a Global Media Award in November 2011 at the Specialty Equipment Market Association (SEMA) Las Vegas Show for being one of the top 10 products of 2011, and is expected to be one of Sprintex's leading products in 2012. The Jeep Wrangler is one of China's most popular 4WDs and has sold more than 110,000 in the United States this year . SEMA is the world's premier and largest automotive aftermarket conference.

Next month the new Proton Artiga 'concept' car will be shown at the Tokyo Auto Salon following its debut at the Shanghai Motor Show earlier this year. The Artiga is equipped with a Sprintex supercharger and could go into production in 2012.

Sprintex recently displayed the Jeep JK supercharger system at two USA high performance events, the Performance and Racing Industry Show held in Florida and the International Motorsports Industry Show in Indiana and the system continues to draw high levels of interest within the off road performance industry worldwide.

"Following our good showing at the SEMA Show this year, demand for Sprintex supercharger systems, in particular the popular Jeep Wrangler, have been very strong," said Mr Steven Apedaile, Managing Director, Sprintex. "We look forward to working with Yunliang to provide our class-leading systems to the burgeoning Chinese market and then working with further distributors of Sprintex products across the globe".

Sprintex is currently commissioning a new assembly and manufacturing facility in Malaysia with initial capacity of producing 20,000 superchargers per annum. With commissioning underway and new products recently having been developed, the Company is now focusing on sales and distribution.

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## **About Sprintex Limited**

Sprintex Limited, formerly Automotive Technology Group Limited, ("Sprintex") listed on the ASX in May 2008. It is the designer and manufacturer of the patented low emission, high fuel efficiency Sprintex® twin screw supercharger product range.

Motor vehicle and motorcycle manufacturers are increasingly turning to superchargers to help meet tougher vehicle emissions and fuel efficiency targets being set by governments globally, and the Sprintex® supercharger achieves these two goals while ensuring that engine performance is not compromised.

Sprintex operates from a specialist research and development, and low volume manufacturing facility in Perth, Western Australia and is establishing a high volume, low cost manufacturing facility in Malaysia with a joint venture partner, Proreka.

Kenmar Corporation is Sprintex's exclusive sales representative for the original equipment manufacturer market (OEM) in North and South America, Proreka (M) Sdn. Bhd. is Sprintex's exclusive sales agent for Asia and exclusive distributor for Malaysia and Bullet is Sprintex's exclusive distributor for Australia and New Zealand.

Visit www.sprintex.com.au for more information.

# About Beijing Yunliang Shun Tat Trading Co., Ltd.

Beijing Yunliang Shun Tat Trading Co., Ltd. was established in 2002. The company has three branches with more than 50 employees and premises spanning 3,000 square meters located in Beijing.

Yunliang has achieved media and industry acclaim through promoting quality, innovative business ideas and focussing on consumer needs. Yunliang is primarily engaged in providing spare parts for the Jeep brands - Wrangler, Cherokee, Grand Cherokee, Commander, Compass - operates a wholesale car parts business, and is the largest 4WD accessory supplier in China.

Visit www.yunliang.net for more information.

