

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme SILVERLAKE RESOURCES LIMITED
ACN/ARSN ACN 108 779 782

1. Details of substantial holder(s)

Name EYE INVESTMENT FUND LTD
ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 15/8/11
The previous notice was given to the company on 13/4/11
The previous notice was dated 13/4/11

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (6) and number of securities affected	Person's votes affected
<u>JULY 8 - AUGUST 9 2011</u>	<u>EYE INVESTMENT FUND</u>	<u>ON MARKET DISPOSALS</u>	<u>4,365,946</u>	<u>2,000,000</u>	<u>2,000,000</u>

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

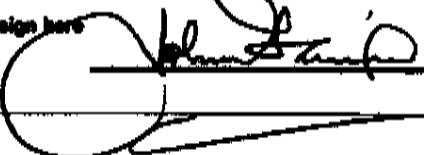
Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>EYE INVESTMENT FUND LTD</u>	<u>C/O OGIER FIDUCIARY SERVICES (CAYMAN) LTD 89 NEXUS WAY CAYMANA BAY GRAND CAYMAN KY-9007 CAYMAN ISLANDS</u>

Signature

print name JOHN A. FLEMING capacity DIRECTOR
sign here  date 15/8/2011