



Thursday 3rd February 2011

MARKET ANNOUNCEMENT

Sofcom advises that, after discussions with the major shareholders, it has appointed three new Directors to its Board. The new Directors are Mr Antonio D'Anna, Mr John Sitkie and Mr Manny Stamatopoulos. The existing Directors, Mr John Rivett, Mr Paul Stebbing and Mr Kristian Stebbing will remain directors of Sofcom.

With the appointment of the new Directors, Sofcom advises that it is to acquire Whip Cracking Productions Pty Ltd, a company that specialises in the production, development and distribution of film and television projects spanning across the tourism and hospitality sectors.

Sofcom is currently in discussion with the principal shareholder of Whip Cracking Productions Pty Ltd, Mr Troy Dann and will make further announcements regarding finalisation of the acquisition and advise the market accordingly

Further Information

Kristian Stebbing 03 9399 7288
Director kstebbing@sats.net.au

SOFCOM LIMITED
A.B.N.88 087 482 602
Registered Office
308 Kororoit Creek Rd
Williamstown VIC 3016