

Level 1,
139 Collins Street
Melbourne VIC 3000

Telephone: (03) 9639 1740 Facsimile: (03) 9639 1861
Website: <http://www.spd.com.au>

Strategic Pooled Development Limited

A.C.N. 062 187 893

A.B.N. 71 062 187 893

ASX ANNOUNCEMENTS

DATE: 12 August, 2011

**SUBJECT: STRATEGIC POOLE DEVELOPMENT LIMITED TO ACQUIRE A PORTFOLIO OF
COAL ASSETS IN QUEENSLAND, AUSTRALIA AND BRITISH COLUMBIA,
CANADA**

Strategic Pooled Development Limited (**SPD**) (**ASX:SPD**) announced on 5 July 2011 that it had entered into a conditional share and option exchange agreement with Saul Geological Pty Limited and others to acquire all of the issued shares and employee options in Resolve Coal Pty Ltd. The share and option exchange agreement was subject to conditions which were required to be satisfied by 30 September 2011.

Today, given the recent volatility of Australian and global markets, the parties agreed to amend the conditional share and option exchange agreement to extend the date by which the conditions need to be satisfied until 31 October 2011.

A revised proposed timetable for the acquisition and the capital raising will be provided as soon as possible but, subject to the Australian and global markets, SPD expects to dispatch its notice of meeting and explanatory statement to shareholders and to lodge its prospectus with ASIC early next month.



John Walker
Secretary