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Strategic Pooled Development Limited

A.C.N. 062 187 893

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3 October 2011

UPDATE

Further to its announcement of 23 September 2011, Strategic Pooled Development Limited (ASX:SPD) is pleased to announce that on Friday it dispatched the notice of meeting and explanatory statement for the extraordinary general meeting to be held on 31 October 2011.

SPD also advises that design and printing of the prospectus is well underway and expects to dispatch the prospectus to potential investors and shareholders in the coming week. To correct the 23 September 2011 announcement, the prospectus seeks to raise up to \$20 million through the issue of 33,333,333 shares at \$0.60 each as part of the transaction to acquire a portfolio of coal assets.

Following discussions with ASX operations there has been a slight change to the timetable, and it is now as follows:

Event	Date
Lodgement of prospectus with ASIC	23 September 2011
Opening date of prospectus offer	23 September 2011
Dispatch of notice of meeting	30 September 2011
Suspension of SPD shares	31 October 2011
EGM & AGM	31 October 2011
Prospectus closing date	7 November 2011
Last day to register on pre-consolidation basis	9 November 2011
Issue of new shares	11 November 2011
Dispatch of holding statements	15 November 2011
Trading in SPD shares resume	18 November 2011

J L Walker

Company Secretary.