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Strategic Pooled Development Limited

A.C.N. 062 187 893

A.B.N. 71 062 187 893

9 June 2011

Australian Stock Exchange
Company Announcements

Re: Net Tangible Asset Backing – May 2011

The Company advises that the Net Tangible Asset Backing (NTAB) per share, based on listed investments at market value and unlisted investments at book cost, as at close of business on 31st May 2011;

NTAB (before the provision of Deferred Tax Asset on estimated unrealised income, gains and losses) is 11.59 cents per share.

NTAB (after the provision of Deferred Tax Asset on estimated unrealised income, gains and losses) is 14.22 cents per share.

Yours faithfully



J L Walker
Secretary