



20 December 2011

### **Trading Update**

Based on unaudited management accounts to 30 November 2011 and forecast performance for the remainder of the half year reporting period, the Directors of Saferoads Holdings Limited (ASX:SRH) report that there will be a decrease of approximately 18% in revenue compared to the same period last year which will adversely impact on the Company's profit resulting in a loss position for the half year ending December 2011.

The Board is also reviewing the carrying value of the Company's stock as part of the half year audit review process currently being undertaken.

The Directors remain positive for the medium term revenue outlook of the Company given the strength of its order book and expanded sales teams.

A handwritten signature in black ink, appearing to read "G Bertuch".

Gary Bertuch  
Chairman of Directors

## **SAFEROADS HOLDINGS LIMITED**

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