

19 September 2011

ASX ANNOUNCEMENT

NOTIFICATION UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Sultan Corporation Limited (ASX: SSC – "Sultan")

On 16 September 2011, Sultan Corporation Limited ("Sultan" or the "Company") issued 10,000,000 fully paid ordinary shares (on the exercise of 1 cent options) to persons who come within one of the exemptions set out in section 708 of the Corporations Act.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The shares were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice has complied with:

- a) The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- b) Section 674 of the Corporations Act.

The Company confirms that there is no excluded information for the purposes of Section 708A(7) and (8) of the Corporations Act.

Yours faithfully



Jerry Monzu
Company Secretary