

Appendix 4E

Preliminary final report

Name of entity

Steamships Trading Company Limited

ABN or equivalent company
reference

055836952

Half yearly
(tick)

Preliminary
final (tick)

Financial year ended ('current period')

31st December 2010

For announcement to the market

Extracts from this report for announcement to the market.

\$K'000

| | | | | |
|--|---------------------|---------------------|----|-----------------------------|
| Revenues from continuing operations | Up/ down | 56.3% | to | 775,334 |
| Profit from continuing operations after tax attributable to members | Up/ down | 24.3% | to | 116,445 |
| Profit for the period attributable to members | Up/ down | 20.6% | to | 116,445 |
| Dividends (distributions) | | Amount per security | | Franked amount per security |
| Final dividend | | 50t | | 0t |
| Interim dividend | | 50t | | 0t |
| Previous corresponding period | | 86t 60t | | 0t |
| ⁺ Record date for determining entitlements to the dividend, (in the case of a trust, distribution) | 10th May 2011 | | | |

Final Report to the Stock Exchange

The Directors of Steamships Trading Company Limited advise a profit after tax and minority interests of K116.4 million for the twelve months to December 2010, compared to a profit of K96.6 million for same period in 2009. This figure includes Steamships' equity-accounted share of associates' results. Sales of K775.3 million have increased by 56.3% against 2009 sales of K496 million. The 2010 figures include Consort and Datec which in 2009 first half were reported as Associate companies. Thus on a "like for like" basis sales have increased by 23.8% and profit after tax and minority interests have increased by 20.6%. Depreciation in 2010 was K66.4 million against K48 million in 2009, and interest on borrowings was K28.1 million against K12.2 million in 2009. Capital expenditure for the twelve months was K190.2 million against K195.4 million in 2009. This was below budget due to slight delays in building projects but is on track for 2011.

Hotels, Property and Shipping divisions have had a solid twelve months, due to strong demand for their services. Demand for hotel accommodation remained strong in 2010 and with the completion of the Gateway and Ela Beach projects in Port Moresby they will add to the profitability of the Coral Sea Hotels group in 2011. Ongoing developments in 2011 will also see the opening of the 160 room Grand Papua Hotel in Port Moresby and 20 additional rooms at the Highlander Hotel in Mt Hagen.

Shipping has had a good year with high vessel utilisation and good cost containment. Stevedoring was strong in both Port Moresby and Lae with overall tonnage up 29% on budget and 30% on last year. Consort has also made a significant contribution, with overall tonnage movements up 8% on 2009.

The Property division continues to grow its earnings due to the increased demand for industrial and residential sites in Lae and Port Moresby. The developments at the NGI site and Badili in Port Moresby have now been completed and will add to the division in 2011. The Datec division experienced solid growth in 2010. Demand for IT services increased however margins came under pressure with the appreciating Australian dollar having an impact on the cost of imported inventory. The Manufacturing showed an improvement due to the consolidation of the Lae production facility and an alternative distribution supply chain solution. East West Transport continued to suffer with the conditions on the Highway presenting significant operational and financial challenges.

Steamships is aware of its pre-eminent role as a responsible corporate citizen and continued to encourage and support key community health, welfare, education and environmental programmes during 2010.

The PNG economy is providing a stable platform for in-country growth and investment. This is continuing to be underpinned by the Exxon led LNG project which augers well for the country's future. As previously noted the company's investment strategy for the next 3 to 5 years in all areas of its activities will require additional borrowings and prudent cash management.

Thus a final dividend of 50 toea per share has been declared and will be paid following approval at the company's annual general meeting on the 24th of May 2011. This brings the total dividend for the year to 100 toea per share (2009 = 146 toea per share).

Statement of comprehensive income

| | Current period - K'000 | Previous corresponding period - K'000 |
|---|---------------------------|--|
| Revenues from continuing operations | 775,334 | 495,976 |
| Other Income | 22,548 | 13,174 |
| Operating Expenses | | |
| Cost of Goods Sold | (211,107) | (132,123) |
| Staff Costs | (137,909) | (93,681) |
| Depreciation & Amortisation | (66,389) | (47,889) |
| Finance Costs | (28,059) | (12,182) |
| Freight | (6,198) | (5,130) |
| Insurance Expense | (17,305) | (11,855) |
| Repairs & Maintenance | (33,366) | (17,039) |
| Telecommunications Expenses | (13,558) | (14,245) |
| Fuel Expense | (42,120) | (14,377) |
| Electricity | (10,834) | (10,389) |
| Stevedoring Expenses | (19,419) | (3,423) |
| Other Operating Expenses | (37,293) | (29,127) |
| Share of profits (losses) of associates and joint venture entities | 19,532 | 23,677 |
| Profit before Income tax | 193,857 | 141,367 |
| Income tax on continuing operations | (51,992) | (34,637) |
| Income tax on share of net profits of associates and joint venture entities | (5,849) | (6,945) |
| Profit from continuing operations after tax | 136,016 | 99,785 |
| Profit from discontinued operations | - | 2,912 |
| Net profit for the Year | 136,016 | 102,697 |
| Total Comprehensive Income for the Year | 136,016 | 102,697 |
| Profit/Total Comprehensive Income is attributable to: | | |
| Owners of Steamships Trading Company Limited | 116,445 | 96,560 |
| Minority Interests | 19,571 | 6,137 |
| | 136,016 | 102,697 |

| Earnings per security (EPS) | Current period | Previous corresponding Period |
|------------------------------------|----------------|-------------------------------|
| Basic EPS | 375.5 | 311.4 |
| Diluted EPS | 375.5 | 311.4 |

Comparison of half year profits

| | Current year - K'000 | Previous year - K'000 |
|--|----------------------|-----------------------|
| Consolidated profit from continuing operations after tax attributable to members reported for the <i>1st</i> half year | 56,960 | 38,211 |
| Consolidated profit from continuing operations after tax attributable to members for the <i>2nd</i> half year | 59,485 | 55,437 |

| STATEMENT OF FINANCIAL POSITION – CONSOLIDATED | As at 31 Dec 2010 K'000 | As at 31 Dec 2009 K'000 | As at 30 June 2010 K'000 |
|---|-------------------------------|-------------------------------|--------------------------------|
| Current assets | | | |
| Cash, bank and short term deposits | 3,644 | 2,690 | 1,796 |
| Receivables and prepayments | 177,548 | 117,528 | 148,981 |
| Loans to associates & joint ventures | 1,290 | 189 | 208 |
| Inventories | 54,462 | 34,251 | 53,394 |
| Other –Financial Assets | 52,583 | 48,822 | 57,014 |
| Total current assets | 289,527 | 203,480 | 261,393 |
| Non-current assets | | | |
| Investments | 18,136 | 17,939 | 19,424 |
| Property, plant and equipment | 784,809 | 664,196 | 728,154 |
| Intangibles | 17,183 | 17,183 | 17,183 |
| Deferred tax benefit | 8,821 | 7,305 | 10,025 |
| Total non-current assets | 828,949 | 706,623 | 774,786 |
| Total assets | 1,118,476 | 910,103 | 1,036,179 |
| Current liabilities | | | |
| Trade Payables | 56,119 | 33,298 | 30,240 |
| Other payables & accruals | 68,992 | 61,494 | 74,687 |
| Provisions | 21,433 | 17,446 | 14,791 |
| Loans from associates & joint ventures | 22,032 | 607 | 14,016 |
| Borrowings | 57,126 | 93,040 | 71,237 |
| Income Tax Payable | 48,105 | 30,962 | 47,511 |
| Total current liabilities | 273,807 | 236,847 | 252,482 |
| Non-current liabilities | | | |
| Deferred Tax Payable | - | 323 | 647 |
| Borrowings | 326,389 | 243,168 | 316,132 |
| Long Service Leave | 5,929 | 7,828 | 7,721 |
| Total non-current liabilities | 332,318 | 251,319 | 324,500 |
| Total liabilities | 606,125 | 488,166 | 576,982 |
| Net assets | 512,351 | 421,937 | 459,197 |

Statement of financial position – consolidated continued

| | | | |
|-----------------------------------|----------------|----------------|----------------|
| Share Capital and Reserves | | | |
| Issued Capital | 24,200 | 24,200 | 24,200 |
| Retained earnings | 412,653 | 327,216 | 368,672 |
| Proposed final dividend | 15,504 | 26,667 | 15,504 |
| Shareholders' Funds | 452,357 | 378,083 | 408,376 |
| Minority Shareholders' Interests | 59,994 | 43,854 | 50,821 |
| Total Capital and Reserves | 512,351 | 421,937 | 459,197 |

Notes to the statement of financial position – consolidated

| STATEMENT OF CHANGES IN EQUITY | Contributed Equity K'000 | Revaluation Reserves K'000 | Proposed Dividend K'000 | Retained Earnings K'000 | Total K'000 | Minority Interests K'000 | Total Equity K'000 |
|--|-----------------------------|-------------------------------|----------------------------|----------------------------|----------------|-----------------------------|-----------------------|
| Balance At 1st January 2009 | 24,200 | - | 26,667 | 275,928 | 326,795 | 18,336 | 345,131 |
| Total Comprehensive Income for the Period | - | - | - | 96,560 | 96,560 | 6,137 | 102,697 |
| Dividends paid 2009 | - | - | (45,272) | - | (45,272) | (1,558) | (46,830) |
| Dividend proposed 2009 | - | - | 45,272 | (45,272) | - | - | - |
| Minority Interest on Acquisition of subsidiary | - | - | - | - | - | - | - |
| Balance at 31 December 2009 | 24,200 | - | 26,667 | 327,216 | 378,083 | 43,854 | 421,937 |
| Total Comprehensive Income for the Period | - | - | - | 116,445 | 116,445 | 19,571 | 136,016 |
| Dividends paid 2010 | - | - | (42,171) | - | (42,171) | (3,431) | (45,602) |
| Dividends proposed 2010 | - | - | 31,008 | (31,008) | - | - | - |
| Minority Interest on Acquisition of subsidiary | - | - | - | - | - | - | - |
| Balance at 31 December 2010 | 24,200 | - | 15,504 | 412,653 | 452,357 | 59,994 | 512,351 |

Consolidated statement of cash flows

| | Current period K'000 | Previous corresponding period - K'000 |
|---|-------------------------|---|
| Cash flows related to operating activities | | |
| Receipts from customers | 733,549 | 490,027 |
| Payments to suppliers and employees | (514,959) | (327,936) |
| Interest received | 4,421 | 72 |
| Interest and other costs of finance paid | (28,059) | (12,183) |
| Income taxes paid | (38,186) | (29,269) |
| Other (provide details if material) | | |
| Net operating cash flows | 156,766 | 120,711 |
| Cash flows related to investing activities | | |
| Purchases of property, plant and equipment | (190,158) | (195,397) |
| Proceeds from sale of property, plant and equipment | 8,844 | 7,549 |
| Payment for purchases of equity investments | (11,827) | (8,208) |
| Increase in short term investments | - | - |
| Dividends received from associates | 13,456 | 14,859 |
| Loans repaid by other entities | 20,357 | 1,711 |
| Payment for acquisition of subsidiaries (net of cash acquired) | - | (23,975) |
| Net investing cash flows | (159,328) | (203,461) |
| Cash flows related to financing activities | | |
| Proceeds from issues of ⁺ securities (shares, options, etc.) | | |
| Proceeds from borrowings | 102,164 | 127,500 |
| Repayment of borrowings | (69,600) | - |
| Dividends paid | (45,602) | (45,272) |
| Other (provide details if material) | | |
| Net financing cash flows | (13,038) | 82,228 |
| Net (decrease) in cash held | (15,600) | (522) |
| Cash at beginning of period (see Reconciliation of cash) | (31,360) | (30,838) |
| Cash at end of period (see Reconciliation of cash) | (46,960) | (31,360) |

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows.

| |
|--|
| |
|--|

Reconciliation of cash

| Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. | Current period K'000 | Previous corresponding period - K'000 |
|--|----------------------|---------------------------------------|
| Cash on hand and at bank | 3,644 | 2,690 |
| Bank overdraft | (50,604) | (34,050) |
| Total cash at end of period | (46,960) | (31,360) |

Other notes to the consolidated financial statements

| Ratios | Current period | Previous corresponding Period |
|--|----------------|-------------------------------|
| Profit before tax / revenue Consolidated profit from continuing operations before tax as a percentage of revenue | 25.00% | 28.50% |
| Profit after tax / ⁺equity interests Consolidated net profit from continuing operations after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period | 25.74% | 25.54% |

Earnings per security (EPS)

Details of basic and diluted EPS reported separately in accordance with paragraph 9 and 18 of *AASB 1027: Earnings Per Share* are as follows.

Not applicable

| NTA backing | Current period | Previous corresponding period |
|---|----------------|-------------------------------|
| Net tangible asset backing per ⁺ ordinary security | K15.97 | K13.05 |

Discontinuing Operations

Discontinuing Operations

Control gained over entities having material effect

| | |
|---|----------------|
| Name of entity (or group of entities) | Not applicable |
| Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) since the date in the current period on which control was ⁺ acquired | Not applicable |
| Date from which such profit has been calculated | Not applicable |
| Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period | Not applicable |

Loss of control of entities having material effect

| | |
|---|----------------|
| Name of entity (or group of entities) | Not applicable |
| Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the current period to the date of loss of control | Not applicable |
| Date to which the profit (loss) in item 14.2 has been calculated | Not applicable |

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) while controlled during the whole of the previous corresponding period

Not applicable

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

Not applicable

Dividends (in the case of a trust, distributions)

Date the dividend (distribution) is payable

24th May 2011

⁺Record date to determine entitlements to the dividend (distribution) (ie, on the basis of proper instruments of transfer received by 5.00 pm if ⁺securities are not ⁺CHESS approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if ⁺securities are ⁺CHESS approved)

10th May 2011

If it is a final dividend, has it been declared?

Yes

Amount per security

| | | Amount per security | Franked amount per security at 42% tax (see note 4) | Amount per security of foreign source dividend |
|--------------------------|---------------|---------------------|---|--|
| Final dividend: | Current year | 50t | NIL | 50t |
| | Previous year | 86t | NIL | 86t |
| Interim dividend: | Current year | 50t | NIL | 50t |
| | Previous year | 60t | NIL | 60t |

Total dividend (distribution) per security (interim *plus* final)

| | Current year | Previous year |
|------------------------|--------------|---------------|
| +Ordinary securities | 100t | 146t |
| Preference +securities | NIL | NIL |

**Half yearly report - interim dividend (distribution) on all securities *or*
Preliminary final report - final dividend (distribution) on all securities**

| | Current period \$K'000 | Previous corresponding period - K'000 |
|--------------------------|------------------------|---------------------------------------|
| +Ordinary securities | 15,504 | 26,667 |
| Preference +securities | Nil | Nil |
| Other equity instruments | Nil | Nil |
| Total | 15,504 | 26,667 |

The +dividend or distribution plans shown below are in operation.

| |
|----------------|
| Not applicable |
|----------------|

The last date(s) for receipt of election notices for the +dividend or distribution plans

| |
|-----|
| N/A |
|-----|

Any other disclosures in relation to dividends (distributions).

| |
|------|
| None |
|------|

Details of aggregate share of profits (losses) of associates and joint venture entities

| Group's share of associates' and joint venture entities': | Current period K'000 | Previous corresponding period - K'000 |
|--|-------------------------|---|
| Profit (loss) from ordinary activities before tax | 19,532 | 23,677 |
| Income tax on ordinary activities | (5,849) | (6,945) |
| Profit (loss) from ordinary activities after tax | 13,683 | 16,732 |
| Extraordinary items net of tax | - | - |
| Net profit (loss) | 13,683 | 16,732 |
| Adjustments | - | - |
| Share of net profit (loss) of associates and joint venture entities | 13,683 | 16,732 |

Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities.

| <i>Name of entity</i> | Percentage of ownership interest held at end of period or date of disposal | | Contribution to net profit (loss) (item 1.10) | |
|---|--|-------------------------------------|--|---|
| | Current period | Previous corresponding period | Current period K'000 | Previous corresponding period - K'000 |
| Equity accounted associates and joint venture entities | | | | |
| a) Colgate Palmolive Ltd | 50.0 | 50.0 | 2,280 | 1,990 |
| b) Pacific Towing Ltd | 50.0 | 50.0 | 6,698 | 10,702 |
| c) New Britain Shipping | 50.0 | 50.0 | 2,267 | 1,220 |
| c) Datec (PNG) Ltd | 100.0 | 100.0 | - | 999 |
| d) Consort Express Lines | 51.0 | 51.0 | - | 1,791 |
| e) Kiunga Stevedoring | 24.5 | 24.5 | 333 | 42 |
| f) United Stevedoring | 12.0 | 12.0 | 9 | - |
| g) Riback Stevedoring | 25.0 | 25.0 | 1,637 | - |
| h) Makario Stevedoring | 23.0 | 23.0 | 151 | - |
| i) Nikana Stevedoring | 23.0 | 23.0 | 308 | - |
| j) Others | - | - | - | (12) |
| Total | | | 13,683 | 16,732 |
| Other material interests | | | - | - |
| Total | | | 13,683 | 16,732 |

Issued and quoted securities at end of current period

| Category of ⁺ securities | Total number | Number quoted | Issue price per security (toea) | Amount paid up per security (toea) |
|--|---------------------------------|---------------|---------------------------------|------------------------------------|
| Preference ⁺securities <i>(description)</i> | | | | |
| Changes during current period (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions | | | | |
| +Ordinary securities | 31,008,237 | 31,008,237 | N/A | N/A |
| Changes during current period (a) Increases through issues (b) Decreases through returns of capital, buybacks | | | | |
| +Convertible debt securities <i>(description and conversion factor)</i> | | | | |
| Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted | | | | |
| Options <i>(description and conversion factor)</i> | | | <i>Exercise price</i> | <i>Expiry date (if any)</i> |
| | Issued during current period | | | |
| | Exercised during current period | | | |
| | Expired during current period | | | |
| Debentures <i>(description)</i> | | | | |
| Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted | | | | |

| | | |
|--|--|--|
| <p>Unsecured notes <i>(description)</i></p> <p>Changes during current period</p> <p>(a) Increases through issues</p> <p>(b) Decreases through securities matured, converted</p> | | |
|--|--|--|

Segment reporting

(Information on the business and geographical segments of the entity must be reported for the current period in accordance with *AASB 1005: Segment Reporting* and for half year reports, *AASB 1029: Interim Financial Reporting*. Because entities employ different structures a pro forma cannot be provided. Segment information in the layout employed in the entity's +accounts should be reported separately and attached to this report.)
Refer attachment page 18.

Comments by directors

(Comments on the following matters are required by ASX or, in relation to the half yearly report, by *AASB 1029: Interim Financial Reporting*. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) and may be incorporated into the directors' report and statement. For both half yearly and preliminary final reports, if there are no comments in a section, state NIL. If there is insufficient space to comment, attach notes to this report.)

Basis of financial report preparation

Material factors affecting the revenues and expenses of the economic entity for the current period. In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations.

Nil

A description of each event since the end of the current period which has had a material effect and which is not already reported elsewhere in this Appendix or in attachments, with financial effect quantified (if possible).

Nil

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year.

Nil

Unless disclosed below, the accounting policies, estimation methods and measurement bases used in this report are the same as those used in the last annual report. Any changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows. (Disclose changes and differences in the half yearly report in accordance with *AASB 1029: Interim Financial Reporting*. Disclose changes in accounting policies in the preliminary final report in accordance with *AASB 1001: Accounting Policies-Disclosure*).

Revisions in estimates of amounts reported in previous interim periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous +annual reports if those revisions have a material effect in this half year.

Nil

Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assets since the last + annual report.

Nil

Additional disclosure for trusts

Number of units held by the management company or responsible entity or their related parties.

N/A

A statement of the fees and commissions payable to the management company or responsible entity.

N/A

Identify:

- initial service charges
- management fees
- other fees

Annual meeting

(Preliminary final report only)

The annual meeting will be held as follows:

| | |
|--|--|
| Place | Steamships Trading Company Limited, Head Office, Champion Parade, Town, Port Moresby |
| Date | 24 th May, 2011 |
| Time | 11.00 am |
| Approximate date the annual report will be available | 21st April, 2011 |

Compliance statement

1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX.

Identify other standards used

International Financial Reporting Standards

2 This report, and the accounts upon which the report is based (if separate), use the same accounting policies.

3 This report does give a true and fair view of the matters disclosed (see note 2).

4 This report is based on accounts to which one of the following applies.

The accounts have been audited.

The accounts have been subject to review.

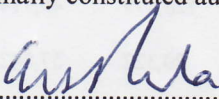
The accounts are in the process of being audited or subject to review.

The accounts have *not* yet been audited or reviewed.

5 The preliminary final report is based on accounts that have been audited. The audit report, which was unqualified will be made available with the company's financial report.

6 The entity has a formally constituted audit committee.

Sign here:


.....
(Director/Company Secretary)

Date:

28/02/2011

Print name:

EDUARDO H. RUHA

Segmental Reporting

(a) Divisional Segments

The group operates in the following commercial areas:

| | Commercial Division | Hotels& Property | Logistics Division | Finance & Investment | Total |
|------------------------------------|--------------------------------|---------------------------------|-------------------------------|-------------------------------------|-----------------|
| | K'000 | K'000 | K'000 | K'000 | K'000 |
| 2010 | | | | | |
| External Revenue | 227,386 | 167,669 | 380,279 | 0 | 775,334 |
| Intersegmental Revenue | 0 | 0 | 0 | 0 | 0 |
| Total Revenue | 227,386 | 167,669 | 380,279 | 0 | 775,334 |
| Segment Results | 16,549 | 80,860 | 81,538 | -4,622 | 174,325 |
| Add: Share of Associate Profit | 3,258 | - | 16,274 | 0 | 19,532 |
| Total Segment result | 19,807 | 80,860 | 97,812 | -4,622 | 193,857 |
| Income tax expense | (4,965) | (23,952) | (24,461) | 1,387 | (51,992) |
| Add: Associate Share of Income Tax | (977) | 0 | (4,872) | 0 | (5,849) |
| Total tax Expense | (5,942) | (23,952) | (29,333) | 1,387 | (57,841) |
| Group Profit | 13,865 | 56,908 | 68,479 | (3,235) | 136,016 |
| Segment assets | 130,350 | 497,424 | 387,258 | 103,444 | 1,118,476 |
| Segment liabilities | 32,612 | 343,369 | 163,155 | 66,989 | 606,125 |
| Net Assets | 97,738 | 154,055 | 224,103 | 36,455 | 512,351 |
| Capital expenditure | 10,176 | 128,479 | 49,914 | 1,589 | 190,158 |
| Depreciation | 7,974 | 20,322 | 37,842 | 251 | 66,389 |

| | Commercial Division | Hotels& Property | Logistics Division | Finance & Investment | Total |
|------------------------------------|--------------------------------|---------------------------------|-------------------------------|-------------------------------------|-----------------|
| | K'000 | K'000 | K'000 | K'000 | K'000 |
| 2009 | | | | | |
| External Revenue | 158,940 | 127,756 | 209,280 | 0 | 495,976 |
| Intersegmental Revenue | 0 | 0 | 0 | 0 | 0 |
| Total Revenue | 158,940 | 127,756 | 209,280 | 0 | 495,976 |
| Segment Results | 16,161 | 59,771 | 42,293 | 2,377 | 120,602 |
| Add: Share of Associate Profit | 4,100 | - | 19,578 | 0 | 23,678 |
| Total Segment result | 20,261 | 59,771 | 61,871 | 2,377 | 144,280 |
| Income tax expense | (4,535) | (16,702) | (12,688) | (713) | (34,638) |
| Add: Associate Share of Income Tax | (1,111) | 0 | (5834) | 0 | (6,945) |
| Total tax Expense | (5,646) | (16,702) | (18,522) | (713) | (41,583) |
| Group Profit | 14,615 | 43,069 | 43,349 | 1,664 | 102,697 |
| Segment assets | 107,560 | 400,591 | 336,826 | 65,126 | 910,103 |
| Segment liabilities | 36,002 | 276,930 | 155,201 | 20,033 | 488,166 |
| Net Assets | 71,558 | 123,661 | 181,625 | 45,093 | 421,937 |
| Capital expenditure | 15,681 | 137,249 | 40,952 | 1,515 | 195,397 |
| Depreciation | 7,342 | 17,031 | 23,277 | 239 | 47,889 |

These figures include minorities' share of operating profit and assets.