

MARKET RELEASE

5 December 2011

South Boulder Mines Limited

TRADING HALT

The securities of South Boulder Mines Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 7 December 2011 or when the announcement is released to the market.

Security Code: STB

Dave Filov

Adviser, Listings (Perth)