



21 December 2011

The Manager  
ASX Limited  
Exchange Plaza  
Level 8, 2 The Esplanade  
PERTH WA 6000

Dear Sir

**REQUEST FOR HALT IN THE TRADING OF THE SECURITIES OF SOUTH BOULDER MINES LTD**

In accordance with ASX Listing Rule 17.1, South Boulder Mines Ltd ("**Company**") requests an immediate halt in trading of the Company's securities pending the release of an announcement relating to the non-renounceable pro rata rights issue.

The Company requests that the halt end on the earlier of the commencement of normal trading on Friday 23 December 2011, or when the anticipated announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Should you have any queries or require any clarification please call me on (08) 9389 2111.

Yours faithfully

A handwritten signature in black ink, appearing to read "Dennis Wilkins".

Dennis Wilkins  
**Company Secretary**