

**ANNOUNCEMENT TO AUSTRALIAN STOCK EXCHANGE  
8 JULY 2011**

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**RESULTS FROM EXTRAORDINARY GENERAL MEETING**

The Company advises that shareholders passed the resolutions placed before them at today's Extraordinary General Meeting on a show of hands.

A summary of the total number of the proxy votes exercisable by all proxies validly appointed is set out below:

**Resolution 1      Ratification of 115,341,022 Prior Share Placement**

The instructions given to validly appointed proxies of resolution 1 were as follows:

For	Against	Abstain	Proxy's Discretion
<b>78,448,554</b>	<b>393,125</b>	<b>0</b>	<b>119,830,834</b>

The motion was carried as an ordinary resolution on a show of hands

**Resolution 2      Ratification of issue of Unlisted Options**

The instructions given to validly appointed proxies of resolution 2 were as follows:

For	Against	Abstain	Proxy's Discretion
<b>78,448,554</b>	<b>393,125</b>	<b>-</b>	<b>119,830,834</b>

The motion was carried as an ordinary resolution on a show of hands

**Resolution 3      Ratification of Prior issue of 458,400 Convertible Notes**

The instructions given to validly appointed proxies of resolution 3 were as follows:

For	Against	Abstain	Proxy's Discretion
<b>78,448,554</b>	<b>393,125</b>	-	<b>119,830,834</b>

The motion was carried as an ordinary resolution on a show of hands

**Resolution 4      Approve the Issue of Shares and Unlisted Options**

The instructions given to validly appointed proxies of resolution 4 were as follows:

For	Against	Abstain	Proxy's Discretion
<b>74,923,554</b>	<b>3,918,125</b>	-	<b>119,830,834</b>

The motion was carried as an ordinary resolution on a show of hands

**Resolution 5      Approve the issue of Shares and Unlisted Options to supplement working capital**

The instructions given to validly appointed proxies of resolution 5 were as follows:

For	Against	Abstain	Proxy's Discretion
<b>74,923,554</b>	<b>3,918,125</b>	-	<b>119,830,834</b>

The motion was carried as an ordinary resolution on a show of hands

**Resolution 6      Approve the issue of up to 3,000,000 Convertible Notes**

The instructions given to validly appointed proxies of resolution 6 were as follows:

For	Against	Abstain	Proxy's Discretion
<b>78,448,554</b>	<b>393,125</b>	-	<b>119,830,834</b>

The motion was carried as an ordinary resolution on a show of hands

**Resolution 7      Issue of Convertible Notes**

The instructions given to validly appointed proxies of resolution 7 were as follows:

For	Against	Abstain	Proxy's Discretion
<b>78,448,554</b>	<b>393,125</b>	-	<b>119,830,834</b>

The motion was carried as an ordinary resolution on a show of hands.

**Resolution 8      Approve the dual listing of the Company on AIM**

The instructions given to validly appointed proxies of resolution 8 were as follows:

For	Against	Abstain	Proxy's Discretion
<b>77,923,554</b>	<b>918,125</b>	-	<b>119,830,834</b>

The motion was carried as an ordinary resolution on a show of hands.