



MARKET RELEASE

13 January 2011

Santos Limited

TRADING HALT

The securities of Santos Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 17 January 2011 or when the announcement is released to the market.

Security Code: STO

Wade Baggott
Senior Adviser, Listings (Perth)

Santos Ltd
ABN 80 007 550 923
Ground Floor, Santos Centre
60 Flinders Street
Adelaide South Australia 5000
GPO Box 2455
Adelaide South Australia 5001
Telephone: 61 8 8116 5000
Company Secretary
Direct: 61 8 8116 5000
Facsimile: 61 8 8116 5623

Santos

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Mr Wade Baggott
Senior Adviser Listings (Perth)
Australian Securities Exchange
Level 8 Exchange Plaza,
2 The Esplanade
Perth WA 6000

Wade.Baggott@asx.com.au

cc. Ms Jill Hewitt
Senior Adviser Listings (Perth)
Australian Securities Exchange
Level 8 Exchange Plaza,
2 The Esplanade
Perth WA 6000

jill.hewitt@asx.com.au

Dear Sir

Request for trading halt – Santos Limited

We request that the ASX grants a trading halt in the ordinary shares (ASX Code: STO) of Santos Limited (**Santos**) with effect from the commencement of trading on Thursday 13 January 2011.

The trading halt is requested pending an expected announcement in relation to the GLNG Project, which may have a material impact on the price of ordinary shares in Santos.

Santos requests that the trading halt continue for a maximum of two trading days unless a request is made for the halt to be lifted earlier.

Santos confirms that it is not aware of any reason why the trading halt should not be granted.

Yours sincerely



DAVID LIM
Company Secretary