

## Senex Energy increases relevant interest in Stuart Petroleum to greater than 40%

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**Senex Energy (Senex) has today increased its relevant interest in Stuart Petroleum (Stuart) to more than 40 per cent following a strong flow of acceptances into Senex's all-scrip Offer.**

Senex Managing Director Ian Davies said the strong take-up by Stuart's shareholders highlighted the compelling logic of the merger between Senex and Stuart.

On Tuesday 1 March 2011, all of Stuart's Directors accepted the Senex Offer for all of the shares they hold, following the release of Stuart's Target Statement to the ASX recommending that Stuart shareholders accept the Senex Offer in the absence of a superior proposal.

Stuart shareholders have until 5:00pm (Brisbane time) on 29 March 2011 to accept the Offer, unless extended or withdrawn.

**For further information contact:**

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### About Senex Energy

Senex Energy Limited is the new name for Victoria Petroleum NL - a respected energy business with more than a quarter of a century of experience in Australia's oil and gas industry. In July 2010 the company was rejuvenated with the appointment of a new management team, the relocation of its head office from Perth to Brisbane, and the decision to focus the business on its valuable acreage on Australia's east coast. The dynamic energy business is pursuing rapid growth in its oil production business in the Cooper Basin, and is working to build a valuable and highly profitable east coast gas business. Find out more by visiting [www.senexenergy.com.au](http://www.senexenergy.com.au)