

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme STUART PETROLEUM LIMITEDACN/ARSN 059 146 226**1. Details of substantial holder (1)**JEFFREY BRUCE PARNCUTTName
ACN/ARSN (if applicable)The holder ceased to be a substantial holder on 10 / 3 / 11
The previous notice was given to the company on 27 / 8 / 10
The previous notice was dated 27 / 8 / 10**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
10/3/11	Jeffrey Bruce Parncutt (beneficial interest) M F Custodians Limited (registered holder)	Company Takeover (Senex - SXY)	2.5 SXY shares for each STU share	4,560,000	4,560,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Lion Capital Pty Ltd ACN 005 854 231	Sole Director
Lion Nominees Pty Ltd ATF Parncutt Family Super ACN 105 142 238	Director
Parncutt Family Foundation ACN 105 142 238	Trustee

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Jeffrey Bruce Parncutt	2207/250 St Kilda Road, Melbourne Vic 3004
Lion Capital Pty Ltd	Level 6, 350 Collins Street, Melbourne Victoria 3000
Lion Nominees Pty Ltd	Level 6, 350 Collins Street, Melbourne Victoria 3000

Signatureprint name Jeffrey Bruce Parncutt Capacity Directorsign here  date 15 / 3 / 11