

Freeing off-market bid from defeating conditions *Section 650F Corporations Act 2001 (Cth)*

TO: Stuart Petroleum Limited ACN 059 146 226
Level 3
22 King Williams Street
ADELAIDE SA 5000

AND TO: ASX Limited

Senex Energy Limited ACN 008 942 827 (**Senex**) has made offers under an off-market takeover bid for all the ordinary shares in Stuart Petroleum Limited ACN 059 146 226 (**Offers**). The Offers are contained in Senex's bidder's statement dated 21 February 2011 that was sent to all Stuart shareholders on the register on that date (**Bidder's Statement**).

The Bidder gives notice under section 650F(1) *Corporations Act 2001* (Cth) that:

- (a) the Offers are free from all conditions set out in Schedule 2 of its Bidder's Statement; and
- (b) the Bidder's voting power in Stuart Petroleum Limited is 42.36%.

Dated: 7 March 2011


Executed by
Senex Energy Limited
ACN 008 942 827 by:



▲ Director

Ian Richard Davies

▲ Full name of Director



▲ Secretary

Francis Leo Connolly

▲ Full name of Secretary