

Notice of status of defeating conditions Section 630(3) Corporations Act 2001 (Cth)

TO: The Directors
Stuart Petroleum Limited
Level 3
22 King William Street
ADELAIDE SA 5000

AND TO: ASX Limited

Senex Energy Limited ACN 008 942 827 (**Senex**) has made offers under an off-market takeover bid for all the ordinary shares in Stuart Petroleum Limited ACN 059 146 226 (**Offers**). The offers are contained in the bidder's statement dated 21 February 2011 (**Bidder's Statement**).

Senex gives notice under section 630(3) *Corporations Act 2001* (Cth) that:

- (a) it has freed the Offers from all conditions set out in Schedule 2 of its Bidder's Statement; and
- (b) its voting power in Stuart Petroleum Limited is 67.48%.

Dated: 22 March 2011

A handwritten signature in blue ink that reads "Frank Connolly".

Frank Connolly
Company Secretary
Senex Energy Limited