

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Stuart Petroleum Limited
ABN	58 059 146 226

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jeffrey Bruce Parcutt
Date of last notice	31 August 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Indirect 2. Indirect 3. Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. Sole director of beneficial owner Lion Capital Pty Ltd – registered in the name of M F Custodians Limited 2. Director of beneficial owner Lion Nominees Pty Ltd as trustee for Parcutt Family Super – registered in the name of M F Custodians Limited 3. Trustee of beneficial owner Parcutt Family Foundation – registered in the name of M F Custodians Limited
Date of change	7 March 2011
No. of securities held prior to change	1. 2,400,000 shares 2. 1,510,000 shares 3. 650,000 shares
Class	All ordinary fully paid
Number acquired	Nil

+ See chapter 19 for defined terms.

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Number disposed	1. 2,400,000 shares 2. 1,510,000 shares 3. 650,000 shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	2.5 Senex Energy Limited shares for every Stuart Petroleum Limited share
No. of securities held after change	Nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acceptance of offer by Senex Energy Limited for all shares held upon declaration that offer is unconditional

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	23 February 2011

+ See chapter 19 for defined terms.