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ASX RELEASE

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DRILLING COMMENCED IN KUPFERSCHIEFER BASIN, POLAND

Strzelecki Metals advises that drilling has commenced on Concession 48/2010/p in the Kupferschiefer basin in south western Poland. The Concession is considered highly prospective for copper mineralisation.

As noted in the most recent quarterly report, the first hole of the program is drill hole B-1, in Concession 48/2010/p, with the second hole N-1 planned for concession 6/2011/p. The kupferschiefer concessions with locations of drill holes B-1 and N-1 are shown in Figure 1.

Current drilling at B-1 is at a depth of about 125m. Regarding N-1, permitting for drilling is being finalised and drill site preparation has begun; the drill rig is expected on site within a week or so and drilling should commence shortly thereafter. Target depths of B-1 and N-1 are 400m and 685m respectively.

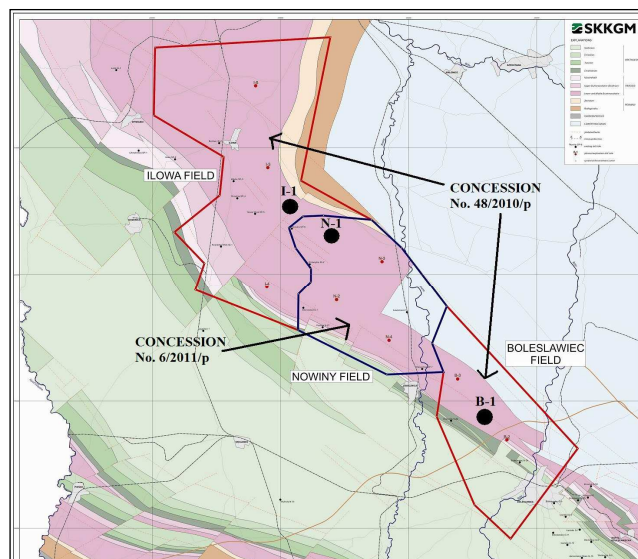


Figure 1: Concessions 48/2010/p and 6/2011/p

Strzelecki Metal's interest in the Polish asset is a 45% share in the Polish company Slasko-Krakowska Kompania Gornictwa Metali Sp. z.o.o. (SKKGM), which holds mineral concession 5/2006/p over the Myszkow project in southern Poland and mineral concessions 48/2010/p and 6/2011/p in the Kupferschiefer basin in south west Poland.

SKKGM is the subject of an earn-in by Electrum Strategic Metals Eastern Europe SA which holds 55% and can earn up to 75% of the company.

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