

**STRZELECKI METALS LTD (STZ)**  
**ASX RELEASE**

ABN 35 116 249 060  
 169 Fullarton Road  
 Dulwich SA 5065

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t: +61 8 8227 0555  
 f: +61 8 8227 0544

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[www.strzeleckimetals.com](http://www.strzeleckimetals.com)

**DRILLING COMMENCED ON MYSZKOW Mo-Cu-W PROJECT, POLAND**

Strzelecki Metals advises that drilling has commenced at the Myszkow Project on Concession 5/2006/p in southern Poland. The molybdenum-copper-tungsten Myszkow concession covers an area of 211 square kilometres, Figure 2, with a resource that has previously been reported.

As noted in the most recent quarterly report, the current focus is on an improved understanding of the distribution of mineralisation and metal grades at Myszkow. Better definition of high-grade zones may lead to improvement of the grade and size of the deposit.



Figure 1: Poland in Central Europe with Myszkow location

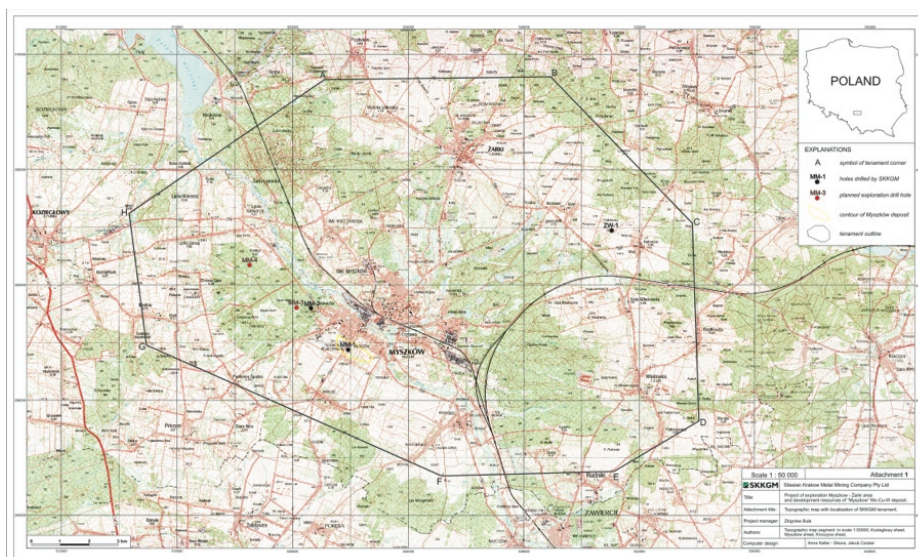


Figure 2: Myszkow Concession in southern Poland

The drill hole locations are shown in Figure 3 in red. Drilling has commenced with drill hole MS-2 to a planned depth of 1000m.

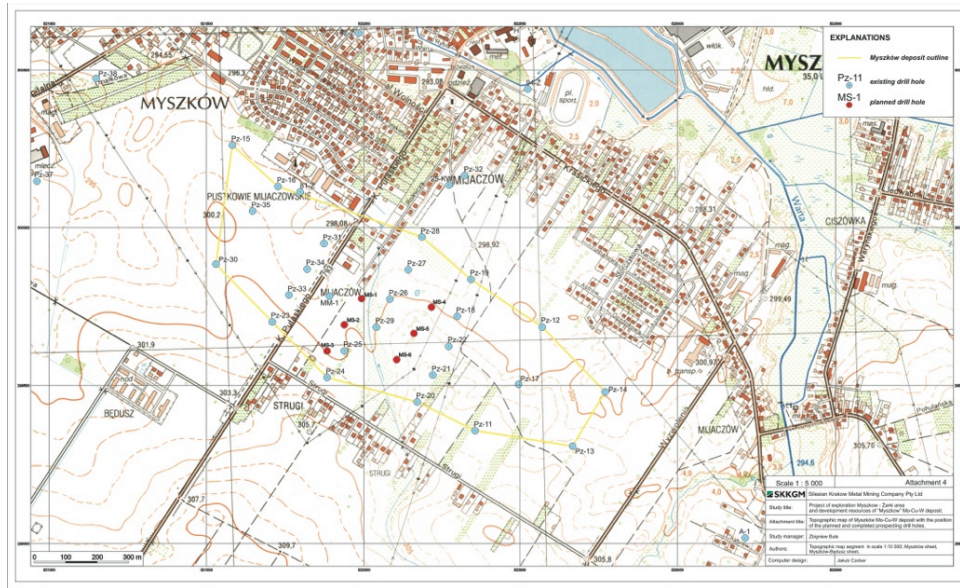


Figure 3: Myszkow Deposit drill hole locations (MS-1 to MS-6 in red)

Strzelecki Metal's interest in the Polish asset is a 45% share in the Polish company Slasko-Krakowska Kompania Gornictwa Metali Sp. z.o.o. (SKKGM), which holds mineral concession 5/2006/p over the Myszkow project in southern Poland and mineral concessions 48/2010/p and 6/2011/p in the Kupferschiefer basin in south west Poland. SKKGM is the subject of an earn-in by Electrum Strategic Metals Eastern Europe SA, which holds 55% and can earn up to 75% of the company.

**For further information please contact:**

Dr John Santich, Director  
 Strzelecki Metals Ltd  
 Tel +61 412 065 294