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STRZELECKI METALS LTD (STZ) ASX RELEASE

The Manager Companies Announcements Office Australian Securities Exchange Electronic Lodgement

APPEAL BY COMPETING APPLICANT AGAINST THE GRANT OF KUPFERSCHIEFER BASIN CONCESSION

Summary:

 Appeal lodged by competing applicant against the granting of Concession No. 6/2011/p to SKKGM by Polish Ministry of Environment (45% owned by Strzelecki Metals Ltd, subject of joint venture with strategic partner).

Strzelecki Metals advises that it has been notified of an appeal lodged by a competing applicant against the granting of Concession No. 6/2011/p to Strzelecki Metals affiliate Slasko Krakowska Kompania Górnictwa Metali Sp. z o.o. (SKKGM), by the Polish Ministry of Environment.

The grant of the Concession was announced by Strzelecki Metals on 29 April 2011 on what was thought to be the elapse of a two week period of appeal (following initial notification of grant between 11 and 13 April 2011). The company has now been advised that an appeal against the granting of the application was lodged in Poland by a competing applicant on 29 April 2011.

The effect of the appeal to the Ministry of Environment (by which the concession was granted) is to suspend the effectiveness of the grant until the appeal is heard and adjudicated. The appeal is not expected to delay SKKGM's exploration programs.

Strzelecki Metals will update the market when further information is available.

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