



**STRZELECKI**  
Metals Limited

ABN 35 116 249 060

169 Fullarton Road  
Dulwich SA 5065

t: +61 8 8227 0555  
f: +61 8 8227 0544

[www.strzeleckimetals.com](http://www.strzeleckimetals.com)

7 October 2011

The Manager  
Companies Announcements Office  
Australian Securities Exchange  
Electronic Lodgement

Dear Sir

**STRZELECKI METALS LIMITED  
PROPOSED ISSUE OF UNLISTED OPTIONS**

Strzelecki Metals Limited (“the company”) hereby provides notice to the ASX that it has granted 10,000,000 unlisted options to acquire shares in the Company to directors and the company secretary subject to shareholder approval.

In accordance with Listing Rule 3.10.3, the Company provides the following details of the securities.

Class of Securities:	Unlisted Options
Number to be issued:	10,000,000
Principal Terms:	Exercise price: Volume weighted average price for the 5 business days prior to the date of shareholder approval + 40% Exercise period: 4 years, expiring 28 November 2015
Consideration:	Nil
Purpose of the issue:	Key component of remuneration.
Shareholder approval:	The Company will seek shareholder approval at the next Annual General Meeting, to be held on 28 November 2011.
Issue to Class:	The issue is not being made to a class of security holders.

Yours sincerely,

**DONALD STEPHENS  
COMPANY SECRETARY**