

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

SUMATRA COPPER & GOLD PLC
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ABN

14 136 694 267
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Quarter ended ("current quarter")

31 March 2011
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**Consolidated statement of cash flows**

	Current quarter £GBP'000	Year to date (3 months) £GBP'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(1,130)	(1,130)
(b) development	-	-
(c) production	-	-
(d) administration	(230)	(230)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	33	33
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>	<b>(1,327)</b>	<b>(1,327)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	(188)	(188)
(c) other fixed assets	(16)	(16)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	(54)	(54)
1.11 Loans repaid by other entities	-	-
1.12 Other (adjustment for cash held by a former subsidiary becoming an associate)	(1)	(1)
<b>Net investing cash flows</b>	<b>(259)</b>	<b>(259)</b>
1.13 Total operating and investing cash flows (carried forward)	(1,586)	(1,586)

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1.13	Total operating and investing cash flows (brought forward)	(1,586)	(1,586)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	276	276
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (costs of issue)	(5)	(5)
	<b>Net financing cash flows</b>	<b>271</b>	<b>271</b>
	<b>Net increase (decrease) in cash held</b>	<b>(1,315)</b>	<b>(1,315)</b>
1.20	Cash at beginning of quarter/year to date	4,248	4,248
1.21	Exchange rate adjustments to item 1.20	(164)	(164)
1.22	<b>Cash at end of quarter</b>	<b>2,769</b>	<b>2,769</b>

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter £GBP'000
1.23	Aggregate amount of payments to the parties included in item 1.2	60
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

N/A

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the quarter Sumatra Copper & Gold plc ('Sumatra') completed an agreement with Mr Adi Sjoekri to increase its interest in five Indonesian operating entities to 100%. This was for a consideration of 3,800,000 new Sumatra CHES Depository Interests ('CDIs') for shares and A\$368,000 in cash, of which A\$68,000 was paid during 2010.

Also during the quarter Sumatra completed joint venture arrangements with Newcrest Mining Limited ('Newcrest') in respect of PT Bengkulu Utara Gold ('PT BUG'), the holder of the exploration IUP covering the Tandai project. As part of this transaction a subsidiary of Newcrest subscribed US\$1.75 million for new shares in PT BUG for a 70% interest. The US\$1.75 million subscription constitutes the minimum spend commitment by Newcrest over 18 months ('Minimum Spend Period'). After the Minimum Spend Period, Newcrest may make further equity investments up to a total of US\$12 million to maintain a 70:30 ownership ratio of PT BUG. If Newcrest elects not to complete the full US\$12 million subscription over a 5 year period, Sumatra has the right to buy back Newcrest's 70% interest in PT BUG for a nominal consideration. As a result of this transaction, Sumatra now accounts for PT BUG as an equity accounted investee and has deconsolidated the net assets of PT BUG.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available £GBP'000	Amount used £GBP'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

**Estimated cash outflows for next quarter**

	£GBP'000
4.1 Exploration and evaluation	465
4.2 Development	635
4.3 Production	-
4.4 Administration	180
<b>Total</b>	<b>1,280</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter £GBP'000	Previous quarter £GBP'000
5.1 Cash on hand and at bank	2,769	4,248
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>2,769</b>	<b>4,248</b>

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**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements relinquished, reduced or lapsed	384 Tahun 2009	Exploration IUP	92.5%	30.0%
6.2	Interests in mining tenements acquired or increased	22/KPTS/DISTAMBEN/2009	Exploration IUP	92.5%	100.0%
		21/KPTS/DISTAMBEN/2009	Exploration IUP	92.5%	100.0%
		188.45/436/BUP-PAS/2010	Exploration IUP	92.5%	100.0%
		495/Kep-Gub/ESDM/2009	Exploration IUP	92.5%	100.0%
		540/034/K/2010	Exploration IUP	92.5%	100.0%
		540/033/K/2010	Exploration IUP	92.5%	100.0%

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)	
7.1	<b>Preference securities</b> <i>(description)</i>	Nil			
7.2	Changes during quarter				
	(a) Increases through issues	Nil			
	(b) Decreases through returns of capital, buy-backs, redemptions	Nil			
7.3	<b>+Ordinary securities</b>	159,914,181	146,392,341	Fully Paid	Fully Paid
7.4	Changes during quarter				
	(a) Increases through issues	2,200,000	2,200,000	A\$0.20	A\$0.20
		3,800,000	3,800,000	A\$0.285, the price of the securities on the date of their issue	A\$0.285, the price of the securities on the date of their issue
	(b) Decreases through returns of capital, buy-backs	Nil			
7.5	<b>+Convertible debt securities</b> <i>(Warrants)</i>	Nil			

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7.6	Changes during quarter				
	(a) Increases through issues	Nil			
	(b) Decreases through securities matured, converted	Nil			
7.7	<b>Options</b> (each exercisable to convert to 1 fully paid ordinary share)			<i>Exercise price</i>	<i>Expiry date</i>
		6,250,000	Nil	A\$0.20	18 June 2013
		750,661	Nil	A\$0.20	25 August 2013
		750,661	Nil	A\$0.20	7 September 2013
		5,250,000	Nil	A\$0.20	26 October 2014
		4,050,000	Nil	A\$0.25	26 October 2014
		10,000,000	Nil	A\$0.38	20 February 2012
		250,000	Nil	A\$0.35	26 October 2014
7.8	Issued during quarter	Nil			
7.9	Exercised during quarter	2,200,000	Nil	A\$0.20	26 October 2014
7.10	Expired during quarter	130,000	Nil	A\$0.20	26 October 2014
		120,000	Nil	A\$0.25	26 October 2014
7.11	<b>Debentures</b> (totals only)	Nil			
7.12	<b>Unsecured notes</b> (totals only)	Nil			

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: ..... Date: 29 April 2011  
Company secretary

Print name: Richard Edwards

+ See chapter 19 for defined terms.

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#### Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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