



SVC Group Limited

ACN 009 161 522

Level 9, 5 Hunter Street
Sydney, NSW 2000

Company Announcements Supervision
Australian Securities Exchange
20 Bond Street
Sydney
NSW 2000

6th December 2011

Attention: Companies Officer

Waiver of Listing Rule 14.7

The Company has applied for and ASX has granted it a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue the following shares pursuant to shareholder approval at the Company's Annual General Meeting held on 31 August 2011, more than 3 months after shareholder approval was granted.

- \$269,000 worth of ordinary fully paid shares, calculated by way of a 5 day VWAP over the first 5 trading days after the Company resumes trading on ASX to AND Technology Pty Limited to extinguish debt;
- Up to 60,000,000 ordinary fully paid shares at a price of 0.5c per share to raise \$300,000, to sophisticated or professional investors who are not related parties of the Company; and
- Up to 200,000,000 ordinary fully paid shares at a price of 1c per share to raise \$2,000,000, to investors, including the general public, who apply pursuant to a disclosure document.

The waiver is subject to the following conditions.

- The shares are issued by no later than 31 January 2012 and otherwise on the same terms approved by shareholders.
- The Company releases the terms of the waiver to the market immediately."

Yours faithfully,

Richard Pritchard
Director
SVC Group Limited