



Senex Energy recommences oil production in the Growler oil field in the South Australian Cooper Basin

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Senex Energy has recommenced production from its Growler oil field on the western flank of the Cooper Basin and has mobilised Ensign Rig 48 to commence its aggressive drilling program.

In December 2010, Senex Energy announced that it would construct an alternative access route to the Growler oil field during January 2011 so that access could be regained during February to resume oil production and commence exploration and development drilling.

Senex Energy is very pleased to announce that this project has been successfully executed, with access now restored.

Managing Director Ian Davies said the result demonstrated Senex Energy's tenacity and outcome-focused approach.

"In the face of a one-in-forty year flood that halted production and cut off access to our Cooper Basin oil fields a year ago, our experienced management team has demonstrated it has the energy and unwavering focus to deliver results.

"Regaining access to Growler oil field means resuming oil production. It also means that we can commence work on the oil exploration and development plans we announced in December 2010, targeting significant increases to our oil production and reserves," he said.

Ensign Rig 48 has been secured and is being mobilised to site along with necessary provisions. Mr Davies said these measures ensured the drilling program could continue despite any potential future flooding of the region.

Senex Energy is the Operator of the Growler oil field in PRL 15, PEL 104, and the Snatcher oil field in PEL 111, and holds a 60% joint venture interest in these permits (refer map below). The remaining 40% joint venture interest is held by Impress Energy.

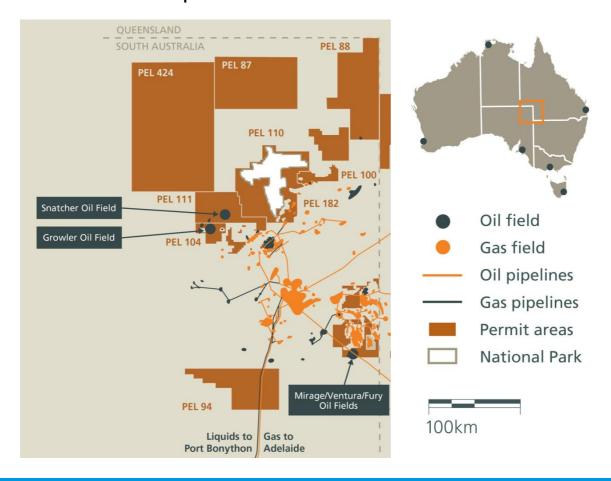




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South Australian Oil Exploration and Production Interests



About Senex Energy

Senex Energy Limited is the new name for Victoria Petroleum NL - a respected energy business with more than a quarter of a century of experience in Australia's oil and gas industry. In July 2010 the company was rejuvenated with the appointment of a new management team, the relocation of its head office from Perth to Brisbane, and the decision to focus the business on its valuable acreage on Australia's east coast. The dynamic energy business is pursuing rapid growth in its oil production business in the Cooper Basin, and is working to build a valuable and highly profitable east coast gas business. Find out more by visiting www.senexenergy.com.au