



ASX Announcement
24th October 2011

Extension of time to hold Annual General Meeting

The Board of Directors of Syngas Limited [ASX: SYS] (“**Company**”) wishes to advise that the Australian Securities & Investment Commission (“**ASIC**”) has granted the Company an extension of time in which to hold its Annual General Meeting (“**AGM**”) for the financial year ending 30th June 2011.

The *Corporations Act 2001* requires Syngas to hold an Annual General Meeting prior to 30th of November each year. The extension, which was granted by ASIC on 21st of October 2011, allows the Company to extend the period the AGM must be held within, up to and including 23rd of December 2011.

The reason for seeking an extension of time for the AGM is that a number of potential options in relation to the Company’s future including the securing of working capital are currently under review, one of which may be presented to shareholders. This extension will allow the necessary time for all assessments and reports to be completed and any appropriate resolutions to be finalised for presentation to shareholders to vote on, together with the general business of the AGM.

This extension will avoid the expense of calling a second shareholders’ meeting in close succession to the AGM.

All shareholders will be notified of the new AGM date and relevant details as soon as possible within the requirements of the *Corporations Act 2001* and ASX Listing Rules.

Ends

For further information contact:

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Syngas Limited
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Attachment 1

Letter received from ASIC



ASIC

Australian Securities & Investments Commission

66 St George's Terrace, Perth
GPO Box 9827 Perth WA 6001
DX 158 Perth

Our Reference: PMR 2011/24629

By post and email: iangregory@westnet.com.au

Telephone: (08) 9261 4000
Facsimile: (08) 9261 4010

21 October 2011

Mr Ian Gregory
Company Secretary
Syngas Limited
Level 3, 64 Hindmarsh Square
Adelaide SA 5000

Dear Mr Gregory

**SYNGAS LIMITED ACN 062 284 084 –
REQUEST FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL
MEETING**

I refer to your application on behalf of Syngas Limited ACN 062 284 084 (the **Company**) received on 6 October 2011 requesting that the Australian Securities and Investments Commission (**ASIC**) grant the Company an extension of time to hold its annual general meeting (**AGM**).

Under section 250P of the *Corporations Act 2001* (**Act**), ASIC may extend the period within which section 250N of the *Act* requires a company to hold its AGM. After considering the information contained in your application, ASIC hereby extends the period within which the Company must hold its AGM, from 30 November 2010 to **23 December 2011**.

Under subsection 250P(4) of the *Act*, ASIC may impose conditions on an extension of the period within which a company is required to hold its AGM. ASIC imposes the following conditions on the extension given in this letter:

- (a) That the Company, as soon as possible, and in any event by 5:00pm WST on 24 October 2011, gives written notice explaining the need for, and effect of, this extension to ASX Limited ACN 008 624 691 (**ASX**) for release to the financial market operated by ASX; and

Please note that pursuant to subsection 250P(3) of the *Act*, the Company must hold its AGM within the extended period.

If you wish to discuss this matter please contact me on (08) 9261 4106.

Yours faithfully

Handwritten signature of Michelle Verdon.

Michelle Verdon
as a delegate of the Australian Securities and Investments Commission