



ASX ANNOUNCEMENT

INVESTMENT IN ISOFT GROUP LIMITED

Sydney – 19 July 2011 – Tag Pacific Limited (ASX: TAG) notes that iSOFT Group Limited shareholders voted last week in favour of the scheme of arrangement proposed by CSC to acquire all of iSOFT's issued shares for A\$0.17 per share.

Tag welcomes the court's final approval of the scheme of arrangement which occurred yesterday.

Tag Pacific Limited voted in favour of the scheme of arrangement. In accordance with the scheme timetable, Tag expects to receive proceeds of approximately A\$1.8 million on 29 July 2011 from the sale of all its shares in iSOFT.

The carrying value of Tag's investment in iSOFT was approximately A\$0.8 million at 31 December 2010 and approximately A\$1.8 million at 30 June 2010.

ENDS

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