

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

10 November 2011

Engagement of US Investor Relations Firm

The directors wish to advise that the Company has engaged a US based investor relations firm to assist in investor introductions and marketing within the US. It is hoped that subject to suitable market conditions, that Tasman's shares may be traded through American Depositary Receipts (ADR's) which are traded on the Over The Counter market (OTC) in the US, possibly sometime during the first half of 2012.

As part of the fee for this engagement the US based investor relations firm will be issued with 200,000 options in the company exercisable at \$0.24, expiring 1 November 2013.

Lyun Tho

<u>Greg Solomon</u> Executive Chairman