



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

20 OCTOBER 2011

CAPITAL RAISING COMPLETION

The directors wish to advise that \$2,155,000 was raised in the capital raising announced on 17 October 2011, by the issuing of 14,366,664 fully paid ordinary shares (an increase of 6.84% over the previously issued shares) at an issue price of \$0.15 per share to professional and sophisticated investors in accordance with section 708 of the Corporations Act 2001 ("the Act") and under the 15% placement rule of the Australian Securities Exchange Listing Rules.

12,233,331 shares were issued today and the balance of 2,133,333 shares will be issued next week when the funds have cleared.

A handwritten signature in black ink, appearing to read 'A. Gates', is positioned above the typed name.

Aaron P. Gates
Company Secretary