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30<sup>th</sup> September 2011

Transmetro Corporation Limited Final Accounts for the year ended 30 June 2011

In Note 15 to the preliminary final accounts it was highlighted that the equity accounted balances and tax expense shown may significantly differ to the audited financial report to be lodged in September because the finalised joint venture and associate accounts and tax distribution statements had not been received at the time.

The final accounts reflect these changes and, accordingly, the final profit before income tax decreased by \$556k and net profit decreased by 682k.

The profits from the discontinued operations of the joint venture and associate have been disclosed separately in the final accounts because the separate tax consequences can now be determined more accurately.