

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Tranzact Financial Services Limited
ABN	84 089 997 731

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Anthony Ractliffe
Date of last notice	21 November 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<p>Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<ul style="list-style-type: none"> • Gro-Aust Holdings Limited holds shares and options issued by Tranzact Financial Services Limited. (Anthony Ractliffe is a director of Gro-Aust Holdings Limited.) • Anthony Ractliffe is the sole director and joint shareholder of all the shares in Wadsrac Nominees Limited. Wadsrac Nominees Limited is the nominee company for the WA & DS Ractliffe Trust. Anthony Ractliffe is a beneficiary of this trust. • Wadsrac Nominees Limited holds 2.8% of the shares in Grosvenor Financial Services Group Limited which in turn holds 75% of the shares in Gro-Aust Holdings Limited. • Wadsrac Nominees Ltd holds a negligible amount of shares, through the Grosvenor Employee Share Scheme, in Grosvenor Financial Services Group Ltd which in turn holds 75% of the shares in Gro-Aust Holdings Ltd. • Anthony Ractliffe is a trustee of the Grosvenor Employee Share Scheme which holds shares and options in Tranzact Financial Services Ltd.

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	<ul style="list-style-type: none"> • Anthony Ractliffe is a trustee of the Prospero Trust which holds 5.0% of the shares in Grosvenor Financial Services Group Limited which in turn holds 75% of the shares in Gro-Aust Holdings Limited. • Anthony Ractliffe is a trustee of the TFS Group Employee Bonus and Share Scheme which holds shares and options in Tranzact Financial Services Limited. • Anthony Ractliffe is the trustee of the Ractliffe Australian Family Trust and is a beneficiary of this trust.
Date of change	25 November 2011
No. of securities held prior to change	66,737,154 (held by Gro-Aust Holdings Ltd) 880,355 (held by the Grosvenor Employee Share Scheme) 1,669,445 (held by the TFS Group Employee Bonus and Share Scheme) 1,538,000 (held by the Ractliffe Australian Family Trust through Asset Custodian Nominees (Aust) Pty Ltd as nominee)
Class	Ordinary
Number acquired	Nil
Number disposed	483,378 (433,378 by the Grosvenor Employee Share Scheme and 50,000 by the TFS Group Employee Bonus and Share Scheme)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N.A. (Transfer of shares from staff share schemes to staff on vesting)
No. of securities held after change	66,737,154 (held by Gro-Aust Holdings Ltd) 446,977 (held by the Grosvenor Employee Share Scheme) 1,619,445 (held by the TFS Group Employee Bonus and Share Scheme) 1,538,000 (held by the Ractliffe Australian Family Trust through Asset Custodian Nominees (Aust) Pty Ltd as nominee)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market transfer (shares vesting to staff)

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	—
Nature of interest	—
Name of registered holder (if issued securities)	—
Date of change	—
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	—
Interest acquired	—
Interest disposed	—
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	—
Interest after change	—

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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