


Form 604

 Corporations Act 2001
 Section 671B

Notice of change of interests of substantial holder

 To Company Name/Scheme Templeton Global Growth Fund Ltd.

 ACN/ARSN 006 558 149
1. Details of substantial holder (1)

 Name Financial & Investment Management Group Ltd (FIMG)

 ACN/ARSN (if applicable) N/A

 There was a change in the interests of the
 substantial holder on

See Annexure A

The previous notice was given to the company on

31 / 07 / 2011

The previous notice was dated

31 / 07 / 2011
2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	7,365,084	5.04% (based on 146,083,200 shares on issue)	8,828,657	6.04% (based on 146,083,200 shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	FIMG and Paul Sutherland	See Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
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FIMG	Citicorp Nominees Pty Ltd	Numerous clients	Relevant interest arises from Investment Management Agreement with each of its clients pursuant to which it has authority to dispose of, and, in some cases, exercise the power to vote, the shares comprising the clients' portfolios. FIMG's power to vote and dispose is limited by reason of FIMG not being the registered holder and, in relation to the power to vote, is limited in some cases by the terms of that client's Investment Management Agreement where those terms do not confer on FIMG the power to vote the shares.	8,828,657 ordinary shares	8,828,657
Paul Sutherland	Citicorp Nominees Pty Ltd	Numerous clients	Paul Sutherland is the 100% beneficial owner of voting shares in FIMG and accordingly has a relevant interest in the securities in which FIMG has a relevant interest under s608(3) of the Corporations Act	8,828,657 ordinary shares	8,828,657

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Financial & Investment Management Group Ltd	111 Cass Street, Traverse City, Michigan 49684, United States of America
Paul Sutherland	111 Cass Street, Traverse City, Michigan 49684, United States of America

Signature

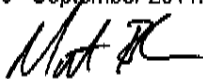
print name Matt Bohrer capacity Chief Compliance Officer

sign here  date 20 / 09 / 2011

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Annexure A

This is Annexure "A" of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder), signed by me and dated 20th September 2011.



Matt Bohrer
Chief Compliance Officer
Financial & Investment Management Group Ltd

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
7/29/2011	FIMG and Paul Sutherland	On-market purchase	\$169,812.60 USD	209000	209000
7/29/2011	FIMG and Paul Sutherland	On-market sale	\$3,039.70 USD	-3800	-3800
8/1/2011	FIMG and Paul Sutherland	On-market purchase	\$31,710.44 USD	38725	38725
8/1/2011	FIMG and Paul Sutherland	On-market sale	\$1,209.24 USD	-1500	-1500
8/3/2011	FIMG and Paul Sutherland	On-market purchase	\$66,784.78 USD	83449	83449
8/4/2011	FIMG and Paul Sutherland	On-market purchase	\$25,484.47 USD	32272	32272
8/5/2011	FIMG and Paul Sutherland	On-market purchase	\$235,008.13 USD	302640	302640
8/8/2011	FIMG and Paul Sutherland	On-market purchase	\$108,905.90 USD	146831	146831
8/9/2011	FIMG and Paul Sutherland	On-market purchase	\$297,956.18 USD	418269	418269
8/9/2011	FIMG and Paul Sutherland	On-market sale	\$6,174.55 USD	-8800	-8800
8/10/2011	FIMG and Paul Sutherland	On-market sale	\$7,208.00 USD	-10000	-10000
8/12/2011	FIMG and Paul Sutherland	On-market purchase	\$7,169.46 USD	10000	10000
8/12/2011	FIMG and Paul Sutherland	On-market sale	\$1,397.68 USD	-2000	-2000
8/18/2011	FIMG and Paul Sutherland	On-market sale	\$4,394.19 USD	-6000	-6000
8/19/2011	FIMG and Paul Sutherland	On-market sale	\$287.80 USD	-400	-400
8/24/2011	FIMG and Paul Sutherland	On-market sale	\$3,869.65 USD	-5425	-5425
8/26/2011	FIMG and Paul Sutherland	On-market purchase	\$32,503.91 USD	43720	43720
8/30/2011	FIMG and Paul Sutherland	On-market purchase	\$23,827.43 USD	31865	31865
9/31/2011	FIMG and Paul Sutherland	On-market purchase	\$50,849.77 USD	67731	67731
9/1/2011	FIMG and Paul Sutherland	On-market purchase	\$289.28 USD	404	404
9/2/2011	FIMG and Paul Sutherland	On-market sale	\$1,213.34 USD	-1650	-1650
9/6/2011	FIMG and Paul Sutherland	On-market purchase	\$23,884.82 USD	34567	34567
9/8/2011	FIMG and Paul Sutherland	On-market purchase	\$34,697.08 USD	50020	50020
9/9/2011	FIMG and Paul Sutherland	On-market sale	\$4,116.05 USD	-6000	-6000
9/14/2011	FIMG and Paul Sutherland	On-market purchase	\$3,420.79 USD	5136	5136
9/19/2011	FIMG and Paul Sutherland	On-market purchase	\$23,074.42 USD	34519	34519
				TOTAL: 1,463,573 ordinary shares	TOTAL: 1,463,573