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Tiger Resources starts production at Kipoi Copper Project

Perth, Western Australia: Tiger Resources Limited (ASX/TSX code: TGS) ("Tiger Resources" or "the Company") is pleased to announce the completion of commissioning of the Stage 1 heavy media separation (HMS) plant and the start of production at its flagship Kipoi Copper Project in the Democratic Republic of Congo (DRC).

The plant is up and running after the operating team started hot commissioning of the crusher and plant on Saturday 30th March, and copper concentrate product is being stockpiled ready for sale. Tiger expects to produce approximately 35,000 tonnes per annum of 25% copper concentrate from the newly commissioned plant. The Company anticipates the plant will achieve its nameplate capacity within six weeks.

Tiger Resources Managing Director Brad Marwood said the start of production was a significant milestone for Tiger and its DRC–government owned partner Gecamines.

"We are excited to have commenced production," Mr Marwood said.

"Given that Tiger only commenced exploration at Kipoi a little over four years ago, it is a credit to all who have been involved in achieving this significant outcome. However, this is only the start for Tiger as we build towards our objective of becoming a significant producer of cathode copper."

The Stage 1 HMS development will process 900,000 tonnes per annum of high-grade (containing approximately 7% Cu) ore over a 39 month life.

Stage 2 envisages construction of an SXEW plant that would come on stream during the life of the HMS operation and operate for more than ten years based on existing reserves, with production scaling up to 50,000 tonnes per annum of LME-grade copper cathode.

An initial study to define the scope and size of the conceptual Stage 2 SXEW operation is nearing completion.

BACKGROUND

The Kipoi Project covers an area of 55 square km's and is located 75km north-north-west of the city of Lubumbashi in the Katanga Province of the DRC. The project contains a 12km sequence of mineralised Roan sediments that host at least five known deposits: Kipoi Central, Kipoi North, Kileba, Judeira and Kaminafitwe.

The Company has reported JORC-standard resources at three of the deposits. The principle deposit is Kipoi Central which contains a zone of high grade copper mineralisation within a much larger lower grade global resource.

The Company proposes a staged development at the Kipoi Project. The high grade zone of mineralisation at Kipoi Central will be exploited during the Stage 1 development. During the three year life of Stage 1 a total of 900,000tpa of 7% Cu is planned to be processed through an HMS plant to produce the equivalent of 35,000tpa of copper.

The Company is currently undertaking a feasibility study to evaluate the economic viability of constructing an SXEW plant (Stage 2) targeted to come on stream within three years of the start of the HMS operation. It is envisaged that ore from Kipoi Central, Kipoi North and Kileba South and the other deposits within the Kipoi Project and within the nearby Lupoto Project would be processed at the Stage 2 phase.

For further information in respect of the Company's activities, please contact:

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Caution Regarding Forward Looking Statements: The forward-looking statements made in this news release are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements, including but not limited to those with respect to the Stage 1 mining operation and the planned Stage 2 mining operation at the Kipoi Project involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper, cobalt and silver, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filed documents. There can be no assurance that the Kipoi Stage 1 HMS plant Project will operate in accordance with forecast performance, that anticipated metallurgical recoveries will be achieved, that future evaluation work will confirm the viability of deposits identified within the project, that future required regulatory approvals will be obtained, that the Stage 2 expansion of the Kipoi Stage 2 project will operate as anticipated.